

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

- (i) \* Corporate Identification Number (CIN) of the company
- Global Location Number (GLN) of the company
- \* Permanent Account Number (PAN) of the company
- (ii) (a) Name of the company
- (b) Registered office address
- 7th Floor, Cnergy, Appasaheb Marathe Marg Prabhadevi, Mumbai, Mumbai City, Maharashtra 400025, India
- (c) \*e-mail ID of the company
- (d) \*Telephone number with STD code
- (e) Website
- (iii) Date of Incorporation
- (iv)
- | Type of the Company | Category of the Company   | Sub-category of the Company   |
|---------------------|---------------------------|-------------------------------|
| Public Company      | Company limited by shares | Indian Non-Government company |
- (v) Whether company is having share capital  Yes  No
- (vi) \*Whether shares listed on recognized Stock Exchange(s)  Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Ltd	1,024

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddi, Telangana 500032

(vii) \*Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2024

(c) Whether any extension for AGM granted

Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

3

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	59.51
2	K	Financial and insurance Service	K6	Fund Management Services	9.59
3	K	Financial and insurance Service	K2	Activities by Trusts, funds and other financial holding companies	30.9

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

15

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
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1	JM Financial Institutional Security +	U67100MH2017PLC296081	Subsidiary	100
2	JM Financial Services Limited	U67120MH1998PLC115415	Subsidiary	100
3	JM Financial Comtrade Limited +	U51100MH2005PLC153110	Subsidiary	100
4	JM Financial Overseas Holding +		Subsidiary	100
5	JM Financial Singapore Pte. Ltd +		Subsidiary	100
6	JM Financial Securities, Inc		Subsidiary	100
7	Infinite India Investment Management +	U74140MH2006PLC163489	Subsidiary	100
8	JM Financial Properties and Holdings +	U65990MH2010PLC201513	Subsidiary	100
9	CR Retail Malls (India) Limited	U92190MH1999PLC122208	Subsidiary	100
10	JM Financial Products Limited	U74140MH1984PLC033397	Subsidiary	99.71
11	JM Financial Credit Solutions Limited +	U74140MH1980PLC022644	Subsidiary	46.68
12	JM Financial Home Loans Limited +	U65999MH2016PLC288534	Subsidiary	94.02
13	JM Financial Asset Reconstruction +	U67190MH2007PLC174287	Subsidiary	53.62
14	JM Financial Asset Management +	U65991MH1994PLC078879	Subsidiary	59.54
15	JM Financial Trustee Company +	U65991MH1994PTC078880	Associate	25

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,520,200,000	955,592,751	955,592,751	955,592,751
Total amount of equity shares (in Rupees)	1,520,200,000	955,592,751	955,592,751	955,592,751

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	1,520,200,000	955,592,751	955,592,751	955,592,751
Nominal value per share (in rupees)	1	1	1	1

Total amount of equity shares (in rupees)	1,520,200,000	955,592,751	955,592,751	955,592,751
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**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	43,800,000	0	0	0
Total amount of preference shares (in rupees)	438,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	43,800,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	438,000,000	0	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	1,851,681	952,952,122	954,803,803	954,803,803	954,803,803	
<b>Increase during the year</b>	0	1,091,787	1,091,787	1,091,787	1,091,787	70,395,565.9
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	788,948	788,948	788,948	788,948	70,395,565.9
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0

ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		302,839	302839	302,839	302,839	
Dematerialisation of shares from physical holding						
<b>Decrease during the year</b>	302,839	0	302839	302,839	302,839	0
i. Buy-back of shares	0	0	0	0	0	
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	302,839		302839	302,839	302,839	
Dematerialisation of shares from physical form						
<b>At the end of the year</b>	1,548,842	954,043,909	955592751	955,592,751	955,592,751	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE780C01023

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

8,204,039,724

**(ii) Net worth of the Company**

41,095,323,130

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	178,001,250	18.63	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	



6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	361,332,008	37.81	0	
10.	Others	0	0	0	
	<b>Total</b>	539,333,258	56.44	0	0

**Total number of shareholders (promoters)**

21

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	136,461,752	14.28	0	
	(ii) Non-resident Indian (NRI)	17,973,070	1.88	0	
	(iii) Foreign national (other than NRI)	43	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	7,233	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	162,079,308	16.96	0	
7.	Mutual funds	79,784,174	8.35	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	17,324,263	1.81	0	
10.	Others AIF, IEPF, Clearing member: +	2,629,650	0.28	0	

	<b>Total</b>	416,259,493	43.56	0	0
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**Total number of shareholders (other than promoters)**

161,206

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

161,227

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
BARON EMERGING MA	767 FIFTH AVENUE NEW YORK NY		US	38,145,306	3.99
TIMF HOLDINGS	Multiconsult Limited Les Cascades		MU	22,109,125	2.31
ELEVATION CAPITAL V	IFS Court Bank Street TwentyEight			15,121,775	1.58
BNP PARIBAS FINANCI	1 RUE LAFFITTE PARIS			8,708,082	0.91
THINK INDIA OPPORTU	Maples Corporate Services Limited			7,410,877	0.78
BOFA SECURITIES EUR	51 rue La Boetie Paris			7,075,029	0.74
LPP I GLOBAL EQUITIE	COUNTY HALL FISHERGATE PREST		GB	6,107,475	0.64
VANGUARD TOTAL IN	100 VANGUARD BOULEVARD MAL		US	5,658,211	0.59
ISHARES CORE MSCI E	400 HOWARD STREET SAN FRANCI			5,126,438	0.54
VANGUARD EMERGIN	100 VANGUARD BOULEVARD MAL		US	4,955,348	0.52
GOVERNMENT PENSIC	Bankplassen 2 P O Box 1179 Sentri		NO	3,678,699	0.38
COHESION MK BEST ID	CIBC Bank & Trust Company (Cayr			3,270,000	0.34
EMERGING MARKETS C	6300 Bee Cave Road Building One		US	2,886,374	0.3
VANGUARD FIDUCIAR	100 VANGUARD BOULEVARD MAL			2,783,425	0.29
DIMENSIONAL EMERG	6300 Bee Cave Road Building One		US	2,405,311	0.25
BARON INTERNATIONAL	767 FIFTH AVENUE NEW YORK NY		US	1,997,199	0.21
ABU DHABI INVESTME	211 CORNICHE STREET PO BOX 36		AE	1,692,042	0.18
VANGUARD FTSE ALL-	100 VANGUARD BOULEVARD MAL		US	1,534,058	0.16
EMERGING MARKETS S	400 HOWARD STREET SAN FRANCI		US	1,406,412	0.15
1729 CAPITAL	GFIN CORPORATE SERVICES LTD 6			1,341,900	0.14

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
THE EMERGING MARK	6300 Bee Cave Road Building One		US	1,282,474	0.13
DESTINATIONS INTERN	1055 Westlakes Drive Suite 250 Be		US	1,181,551	0.12
ISHARES CORE MSCI E	JP MORGAN HOUSE IFSC DUBLIN 1		IE	996,015	0.1
ISHARES MSCI INDIA S	400 HOWARD STREET SAN FRANCIS			930,384	0.1
BARON EMERGING M/	PO BOX 309 UGLAND HOUSE GRA		KY	909,546	0.1

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	21	21
Members (other than promoters)	98,796	161,206
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	2	0	2	0	14.52
<b>B. Non-Promoter</b>	2	6	1	6	0.17	0
(i) Non-Independent	2	0	1	0	0.17	0
(ii) Independent	0	6	0	6	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0

Total	2	8	1	8	0.17	14.52
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Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 11

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Nimesh Kampani	00009071	Director	125,750,000	
Mr. Vishal Kampani	00009079	Director	13,000,000	
Ms. Jagi Mangat Pandya	00304690	Director	0	
Mr. P S Jayakumar	01173236	Director	0	
Mr. Navroz Udwardia	08355220	Director	0	
Ms. Roshini Bakshi	01832163	Director	0	
Mr. Pradip Kanakia	00770347	Director	0	
Mr. Sumit Bose	03340616	Director	0	
Mr. Adi Patel	02307863	Managing Director	1,604,979	
Mr. Nishit Shah	AWVPS9602H	CFO	166,078	
Ms. Dimple Mehta	AAQPU1537N	Company Secretary	0	28/06/2024

**(ii) Particulars of change in director(s) and Key managerial personnel during the year** 5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Prashant Choksi	AAAPC4447R	Company Secretary	31/03/2023	Cessation as Company Secretary
Ms. Dimple Mehta	AAQPU1537N	Company Secretary	01/04/2023	Appointed as Company Secretary
Mr. Manish Sheth	ANIPS5879G	CFO	30/09/2023	Cessation as Chief Financial Officer
Mr. Nishit Shah	AWVPS9602H	CFO	01/10/2023	Appointed as Chief Financial Officer
Mr. Atul Mehra	00095542	Managing Director	28/03/2024	Cessation as a Joint Managing Director

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	03/08/2023	105,746	91	54.57

**B. BOARD MEETINGS**

\*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	09/05/2023	10	9	90
2	03/08/2023	10	9	90
3	25/09/2023	10	10	100
4	03/11/2023	10	8	80
5	14/12/2023	10	10	100
6	12/02/2024	10	8	80
7	18/03/2024	10	6	60

**C. COMMITTEE MEETINGS**

Number of meetings held

23

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	09/05/2023	4	3	75
2	Audit Committee	03/08/2023	4	3	75
3	Audit Committee	03/11/2023	4	4	100
4	Audit Committee	12/02/2024	4	4	100
5	Nomination and Remuneration	25/04/2023	4	3	75
6	Nomination and Remuneration	02/08/2023	4	3	75
7	Nomination and Remuneration	03/11/2023	4	4	100
8	Nomination and Remuneration	14/12/2023	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
9	Corporate Soc	14/07/2023	3	3	100
10	Corporate Soc	22/03/2024	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Mr. Nimesh Ka	7	7	100	16	16	100	
2	Mr. Vishal Kar	7	7	100	3	1	33.33	
3	Ms. Jagi Mang	7	7	100	16	16	100	
4	Mr. P S Jayak	7	6	85.71	11	9	81.82	
5	Mr. Navroz Uc	7	4	57.14	7	0	0	
6	Ms. Roshini B	7	5	71.43	8	6	75	
7	Mr. Pradip Kar	7	7	100	6	6	100	
8	Mr. Sumit Bos	7	6	85.71	4	4	100	
9	Mr. Adi Patel	7	6	85.71	9	8	88.89	

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Atul Mehra	Joint Managing	18,726,515	0	0	28,554,001	47,280,516
2	Mr. Adi Patel	Joint Managing	64,799,992	0	0	5,176,724	69,976,716
	Total		83,526,507	0	0	33,730,725	117,257,232

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Manish Sheth	Chief Financial Officer	6,600,000	0	0	176,772	6,776,772
2	Mr. Nishit Shah	Chief Financial Officer	21,259,998	0	0	0	21,259,998
3	Ms. Dimple Mehta	Company Secretary	6,092,796	0	0	0	6,092,796
	Total		33,952,794	0	0	176,772	34,129,566

Number of other directors whose remuneration details to be entered

8

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Nimesh Kampani	Chairman	0	0	0	0	0
2	Mr. Vishal Kampani	Vice Chairman	0	2,000,000	0	730,000	2,730,000
3	Ms. Jagi Mangat Patil	Independent Director	0	2,400,000	0	1,050,000	3,450,000
4	Mr. P S Jayakumar	Independent Director	0	2,500,000	0	1,030,000	3,530,000
5	Mr. Navroz Udwadia	Independent Director	0	1,500,000	0	400,000	1,900,000
6	Ms. Roshini Bakshi	Independent Director	0	2,200,000	0	840,000	3,040,000
7	Mr. Pradip Kanakia	Independent Director	0	2,500,000	0	1,060,000	3,560,000
8	Mr. Sumit Bose	Independent Director	0	2,200,000	0	900,000	3,100,000
	Total		0	15,300,000	0	6,010,000	21,310,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

0

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow  Associate  Fellow

Certificate of practice number

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

**To be digitally signed by**



Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

Draft MGT 8_FY 2023-24.pdf
Particulars of Holdings of Subsidiaries_Ass
FIIFPlasonMarch312024.pdf
Details of Committees Meetings held durin

**Remove attachment**

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

Annexure to Annual Return Form MGT-7					
III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sr. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate/ Joint Venture	% of shares held	Applicable section
1	JM Financial Institutional Securities Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U67100MH2017PLC296081	Subsidiary	100	2(87)(ii)
2	JM Financial Services Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U67120MH1998PLC115415	Subsidiary	100	2(87)(ii)
3	JM Financial Commtrade Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U51100MH2005PLC153110	Subsidiary	100*	2(87)(ii)
4	JM Financial Overseas Holdings Private Limited JTC Fiduciary Services (Mauritius) Limited, Unit 5ABC, 5th Floor, Standard Chartered Tower, 19 Cybercity, Ebene, Mauritius, 72201	-	Subsidiary	100	2(87)(ii)
5	JM Financial Singapore Pte Ltd. 16 Raffles Quay, #20-01 Hong Leong Building, Singapore 048581	-	Subsidiary	100*	2(87)(ii)
6	JM Financial Securities, Inc 2500 Plaza 5, 25th Floor, Harborside Financial Center, Jersey City, New Jersey, 07311, United States	-	Subsidiary	100*	2(87)(ii)
7	Infinite India Investment Management Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U74140MH2006PLC163489	Subsidiary	100	2(87)(ii)
8	JM Financial Properties and Holdings Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65990MH2010PLC201513	Subsidiary	100	2(87)(ii)

Sr. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate/ Joint Venture	% of shares held	Applicable section
9	CR Retail Malls (India) Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U92190MH1999PLC122208	Subsidiary	100	2(87)(ii)
10	JM Financial Products Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U74140MH1984PLC033397	Subsidiary	99.71	2(87)(ii)
11	JM Financial Credit Solutions Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U74140MH1980PLC022644	Subsidiary	46.68	2(87)(i)
12	JM Financial Home Loans Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65999MH2016PLC288534	Subsidiary	94.02 <sup>#</sup>	2(87)(ii)
13	JM Financial Asset Reconstruction Company Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U67190MH2007PLC174287	Subsidiary	53.26	2(87)(ii)
14	JM Financial Asset Management Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65991MH1994PLC078879	Subsidiary	59.54	2(87)(ii)
15	JM Financial Trustee Company Private Limited 141, Maker Chambers III, Nariman Point, Mumbai 400 021	U65991MH1994PTC078880	Associate	25	2(6)
*Holding through the Company's Wholly Owned Subsidiaries					
#Holding through JM Financial Products Limited and JM Financial Credit Solutions Limited					

Annexure to Annual Return MGT-7

VI (C). Details of Foreign Institutional Investors (FIIs) holding shares of the Company as on March 31, 2024.

Sr. No.	Name of the FII & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
1	BARON EMERGING MARKETS FUND	767 FIFTH AVENUE NEW YORK NY 10153		UNITED STATES OF AMERICA	38145306	3.99
2	TIMF HOLDINGS	C/o Multiconsult Limited Les Cascades Building Edith Cavell Street Port Louis		MAURITIUS	22109125	2.31
3	ELEVATION CAPITAL VI FII HOLDINGS LIMITED	IFS Court Bank Street TwentyEight Cybercity Ebene			15121775	1.58
4	BNP PARIBAS FINANCIAL MARKETS - ODI	1 RUE LAFFITTE PARIS			8708082	0.91
5	THINK INDIA OPPORTUNITIES MASTER FUND LP	Maples Corporate Services Limited P.O. Box 309			7410877	0.78
6	BOFA SECURITIES EUROPE SA - ODI	51 rue La Boetie Paris			7075029	0.74
7	LPP I GLOBAL EQUITIES FUND	COUNTY HALL FISHERGATE PRESTON LANCASHIRE		UNITED KINGDOM	6107475	0.64
8	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA		UNITED STATES OF AMERICA	5658211	0.59
9	ISHARES CORE MSCI EMERGING MARKETS ETF	400 HOWARD STREET SAN FRANCISCO CA 94105			5126438	0.54
10	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	100 VANGUARD BOULEVARD MALVERN PA		UNITED STATES OF AMERICA	4955348	0.52
11	GOVERNMENT PENSION FUND GLOBAL	Bankplassen 2 P O Box 1179 Sentrum Oslo 0107		NORWAY	3678699	0.38
12	COHESION MK BEST IDEAS SUB-TRUST	c/o CIBC Bank & Trust Company (Cayman) Limited CIBC Financial Centre 11 Dr Roy's Drive PO Box 694 Grand Cayman KY			3270000	0.34
13	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAIDG)	6300 Bee Cave Road Building One Austin Texas 78746 USA		UNITED STATES OF AMERICA	2886374	0.30
14	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA			2783425	0.29
15	DIMENSIONAL EMERGING MARKETS VALUE FUND	6300 Bee Cave Road Building One Austin Texas 78746 USA		UNITED STATES OF AMERICA	2405311	0.25
16	BARON INTERNATIONAL GROWTH FUND	767 FIFTH AVENUE NEW YORK NY 10153		UNITED STATES OF AMERICA	1997199	0.21
17	ABU DHABI INVESTMENT AUTHORITY - MONSOON	211 CORNICHE STREET PO BOX 3600 ABU DHABI		UNITED ARAB EMIRATES	1692042	0.18
18	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA		UNITED STATES OF AMERICA	1534058	0.16
19	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	400 HOWARD STREET SAN FRANCISCO CA 94105		UNITED STATES OF AMERICA	1406412	0.15
20	1729 CAPITAL	C/O GFIN CORPORATE SERVICES LTD 6TH FLOOR GFIN TOWER 42 HOTEL STREET CYBERCITY EBENE			1341900	0.14
21	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	6300 Bee Cave Road Building One Austin Texas 78746 USA		UNITED STATES OF AMERICA	1282474	0.13

Sr. No.	Name of the FIH & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
22	DESTINATIONS INTERNATIONAL EQUITY FUND, A SERIES OF FRINKER CAPITAL DESTINATIONS TRUST	1055 Westlakes Drive Suite 250 Berwyn PA		UNITED STATES OF AMERICA	1181551	0.12
23	ISHARES CORE MSCI EM IMI UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1		IRELAND	996015	0.10
24	ISHARES MSCI INDIA SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105			930384	0.10
25	BARON EMERGING MARKETS FUND LTD.	PO BOX 309 UGLAND HOUSE GRAND CAYMAN		CAYMAN ISLANDS	909546	0.10
26	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	844513	0.09
27	BARON EMERGING MARKETS COLLECTIVE INVESTMENT FUND	12 GILL STREET SUITE 2600 WOBORN MASSACHUSETTS		UNITED STATES OF AMERICA	780223	0.08
28	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	400 HOWARD STREET SAN FRANCISCO CA 94105		UNITED STATES OF AMERICA	744694	0.08
29	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI			719112	0.08
30	NVIT GS EMERGING MARKETS EQUITY INSIGHTS FUND	ONE NATIONWIDE PLAZA 5-02-210V COLUMBUS OHIO			459812	0.05
31	CITY OF NEW YORK GROUP TRUST	ONE CENTRE STREET NEW YORK NY 10007 2341		UNITED STATES OF AMERICA	412920	0.04
32	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA			401424	0.04
33	GOLDMAN SACHS FUNDS - GOLDMAN SACHS EMERGING MARKETS CORE EQUITY PORTFOLIO	49 AVENUE J F KENNEDY LUXEMBOURG		LUXEMBOURG	376955	0.04
34	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	50 S LaSalle Street Chicago Illinois		UNITED STATES OF AMERICA	332376	0.03
35	PREMIER INVESTMENT FUND LIMITED	C/o DTOS Ltd 10th FLOOR RAFFLES TOWER 19 CYBERCITY EBENE		MAURITIUS	304000	0.03
36	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	730 THIRD AVENUE NEW YORK NEW YORK		UNITED STATES OF AMERICA	301575	0.03
37	ABU DHABI INVESTMENT AUTHORITY - XENON	211 CORNICHE STREET P O BOX 3600 ABU DHABI		UNITED ARAB EMIRATES	275441	0.03
38	EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS PLC	25/28 NORTH WALL QUAY DUBLIN 1		IRELAND	245907	0.03
39	COPHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	C/O CIM CORPORATE SERVICES LTD LES CASCADES BUILDING EDITH CAVELL STREET PORT LOUIS		MAURITIUS	245396	0.03
40	GLOBAL ALL CAP ALPHA TILTS FUND	BlackRock 400 Howard Street San Francisco California			232656	0.02
41	SPDR S&P EMERGING MARKETS SMALL CAP ETF	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	228416	0.02
42	VANGUARD TOTAL WORLD STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA		UNITED STATES OF AMERICA	223256	0.02
43	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	23 Church Street 16-01 Capital Square Singapore			211069	0.02
44	FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX FUND	50 S LASALLE STREET CHICAGO IL		UNITED STATES OF AMERICA	208000	0.02

Sr. No.	Name of the FIH & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
45	ALASKA PERMANENT FUND	801 WEST 10TH STREET JUNEAU ALASKA		UNITED STATES OF AMERICA	205040	0.02
46	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA		UNITED STATES OF AMERICA	203225	0.02
47	FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND	245 Summer Street Boston Massachusetts		UNITED STATES OF AMERICA	191824	0.02
48	SPDR PORTFOLIO EMERGING MARKETS ETF	STATE STREET FINANCIAL CENTER ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	184945	0.02
49	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	167592	0.02
50	ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105			164424	0.02
51	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	20 Triton Street Regents Place London NW1 3BF U K		UNITED KINGDOM	163776	0.02
52	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORTHERN TRUST INVESTMENTS, INC.	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INDIA	158905	0.02
53	ISHARES MSCI EM SMALL CAP UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1		IRELAND	153801	0.02
54	ST. JAMES'S PLACE BALANCED MANAGED UNIT TRUST MANAGED BY GRANTHAM, MAYO, VAN OTTERLOO & CO. LLC	250 BISHOPSGATE LONDON			153117	0.02
55	ISHARES IV PUBLIC LIMITED COMPANY - ISHARES MSCI EM IMI ESG SCREENED UCITS ETF	JP MORGAN 200 CAPITAL DOCK 79 SIR JOHN ROGERSONS QUAY DUBLIN			150248	0.02
56	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	6300 BEE CAVE ROAD BUILDING ONE			148399	0.02
57	GMO EMERGING MARKETS FUND, A SERIES OF GMO TRUST	40 Rowes Wharf Boston		UNITED STATES OF AMERICA	146111	0.02
58	UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NATIONS JOINT STAFF PENSION FUND	885 Second Avenue 30th Floor New York NY		UNITED STATES OF AMERICA	142348	0.01
59	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	277 EAST TOWN STREET COLUMBUS OH 43215 USA		UNITED STATES OF AMERICA	136861	0.01
60	PUB EQUITIES EMERGING MARKETS 2	UETLIBERGSTRASSE 231 ZURICH		SWITZERLAND	134829	0.01
61	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA		UNITED STATES OF AMERICA	126883	0.01
62	EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY	25/28 NORTH WALL QUAY DUBLIN 1		IRELAND	125457	0.01
63	GENERAL PENSION AND SOCIAL SECURITY AUTHORITY	28 17th Street P O Box 47000 Abu Dhabi		UNITED ARAB EMIRATES	113175	0.01
64	UPS GROUP TRUST	55 GLENLAKE PKWY NE ATLANTA GEORGIA		UNITED STATES OF AMERICA	106794	0.01
65	EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	Suite 820 7 St. Paul Street Baltimore Maryland			105543	0.01
66	GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD	LEVEL 3 ALEXANDER HOUSE 35 CYBERCITY EBENE		MAURITIUS	103468	0.01

Sr. No.	Name of the FIH & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
67	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	102085	0.01
68	DOORDARSHI INDIA FUND LP	251 LITTLE FALLS DRIVE COUNTY OF NEW CASTLE WILMINGTON DE DELAWARE			100050	0.01
69	LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CA P COLLECTIVE INVESTMENT TRUST FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	99365	0.01
70	VANGUARD ESG INTERNATIONAL STOCK ETF	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA			96994	0.01
71	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DI MENSIONAL EMERGING MARKETS VALUE TRUST	Level 43 1 Macquarie Place Sydney NSW		AUSTRALIA	93417	0.01
72	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S VALUE ETF	4500 MAIN STREET KANSAS CITY KANSAS CITY MO MISSOURI			93382	0.01
73	MGTS AFH DA GLOBAL EMERGING MARKETS EQUITY FUND MA NAGED BY GOLDMAN SACHS ASSET MANAGEMENT INTERNATIO NAL LTD	1 SOVEREIGN COURT GRAHAM ST BIRMINGHAM			91480	0.01
74	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	202 West First Street Suite 500 Los Angeles California		UNITED STATES OF AMERICA	91286	0.01
75	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARK ETS EQUITY FUND	4500 MAIN STREET KANSAS CITY MISSOURI			90263	0.01
76	EMERGING MARKETS TARGETED VALUE PORTFOLIO	6300 BEE CAVE ROAD BUILDING ONE			85680	0.01
77	SSGA SPDR ETF S EUROPE I PUBLIC LIMITED COMPANY - S PDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	78 SIR JOHN ROGERSONS QUAY DUBLIN 2		IRELAND	77307	0.01
78	SOCIETE GENERALE - ODI	29 BOULEVARD HAUSSMANN PARIS			73946	0.01
79	MDPIM EMERGING MARKETS EQUITY POOL	1870 ALTA VISTA DRIVE OTTAWA ONTARIO CANADA		CANADA	73830	0.01
80	GMO IMPLEMENTATION FUND A SERIES OF GMO TRUST	40 ROWES WHARF BOSTON MASSACHUSETTS		UNITED STATES OF AMERICA	73236	0.01
81	DFA INTERNATIONAL CORE EQUITY FUND	SUITE 1520 - 1500 WEST GEORGIA STREET VANCOUVER BRITISH COLUMBIA		CANADA	71632	0.01
82	HSBC ETF S PLC - HSBC MSCI EMERGING MARKETS SMALL C AP ESG UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		INDIA	71347	0.01
83	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS	1111 BROADWAY SUITE 2100 OAKLAND CA			70550	0.01
84	GMO EMERGING MARKETS EX-CHINA FUND, A SERIES OF GM O TRUST	40 Rowes Wharf Boston Massachusetts			65918	0.01
85	ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		INDIA	55078	0.01
86	STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	ONE LINCOLN STREET BOSTON MA		UNITED STATES OF AMERICA	51311	0.01
87	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	400 HOWARD STREET SAN FRANCISCO CA 94105		UNITED STATES OF AMERICA	50954	0.01

Sr. No.	Name of the FIH & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
88	CC&L Q EMERGING MARKETS EQUITY UCITS FUND, A SUB-FUND OF CONNOR, CLARK & LUNN UCITS ICAV	2nd Floor Block E Iveagh Court Harcourt Road Dublin 2 Leinster			50797	0.01
89	BVK PERSONALVORSORGE DES KANTONS ZURICH	STAMPFENBACHSTRASSE 63 8006 ZURICH		SWITZERLAND	47781	0.01
90	EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND OF DIMENSIONAL FUNDS PLC	25/28 NORTH WALL QUAY DUBLIN			47471	0.00
91	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	25/28 NORTH WALL QUAY DUBLIN 1		IRELAND	46689	0.00
92	SA EMERGING MARKETS VALUE FUND	10 ALMADEN BLVD 15 TH FLOOR SAN JOSE CALIFORNIA		UNITED STATES OF AMERICA	40467	0.00
93	VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND	70 Sir John Rogerson's Quay Dublin 2			40075	0.00
94	BARON NEW ASIA FUND	767 FIFTH AVENUE NEW YORK NEW YORK			38890	0.00
95	DFA INTERNATIONAL VECTOR EQUITY FUND	SUITE 1520 - 1500 WEST GEORGIA STREET VANCOUVER BRITISH COLUMBIA		CANADA	38167	0.00
96	GOLDMAN SACHS FUNDS - GOLDMAN SACHS EMERGING MARKETS EX-CHINA CORE EQUITY PORTFOLIO	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		INDIA	36070	0.00
97	FUNDPARTNER SOLUTIONS (SUISSE) SA- TURICUM - AKTIE N - UND IMMOBILIENWERTSCHRIFTEN	ROUTE DES ACACIAS 60 CAROUGE		SWITZERLAND	35337	0.00
98	WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC	25/28 NORTH WALL QUAY DUBLIN			33382	0.00
99	JOHN HANCOCK VARIABLE INSURANCE TRUST EMERGING MARKETS VALUE TRUST	601 CONGRESS STREET BOSTON MA 02210-2805		UNITED STATES OF AMERICA	33116	0.00
100	QUADRATURE CAPITAL VECTOR SP LIMITED	Suite #7 Grand Pavilion Commercial Centre 802 West Bay Road P.O. Box 10250 Grand Caym			29311	0.00
101	UTAH STATE RETIREMENT SYSTEMS	540 East 200 South Salt Lake City Utah		UNITED STATES OF AMERICA	27004	0.00
102	NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX FUND-NON LENDING	50 South LaSalle Street Chicago Illinois		UNITED STATES OF AMERICA	26632	0.00
103	MERCER QIF FUND PLC-MERCER INVESTMENT FUND I	70 SIR JOHN ROGERSON'S QUAY DUBLIN 2		IRELAND	25748	0.00
104	CITRINE FUND LIMITED	4TH FLOOR RAFFLES TOWER 19 CYBERCITY EBENE		MAURITIUS	25000	0.00
105	AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI			22621	0.00



Sr. No.	Name of the FIH & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
106	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS SUSTAINABILITY TRUST	Level 43 1 Macquarie Place Sydney New South Wales			21667	0.00
107	ERISKA INVESTMENT FUND LTD	LES CASCADES EDITH CAVELL STREET PORT LOUIS MAURITIUS		MAURITIUS	21000	0.00
108	JOHN HANCOCK FUNDS II EMERGING MARKETS FUND	601 CONGRESS STREET BOSTON MA 02210 2805 USA		UNITED STATES OF AMERICA	20631	0.00
109	GMO BENCHMARK - FREE FUND, A SERIES OF GMO TRUST	40 ROWES WHARF BOSTON MASSACHUSETTS		UNITED STATES OF AMERICA	19863	0.00
110	MULTIPARTNER SICAV - BARON EMERGING MARKETS EQUITY	25 Grand Rue			17906	0.00
111	NORTHERN TRUST COLLECTIVE EMERGING MARKETS EX CHINA INVESTABLE MARKET INDEX FUND - NON-LENDING	50 S. LaSalle Street Chicago Illinois			17220	0.00
112	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO	33 PLAZA LA PRENSA SANTA FE NEW MEXICO		UNITED STATES OF AMERICA	16295	0.00
113	LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED	One Coleman Street London		UNITED KINGDOM	12867	0.00
114	EBK-AKTIE-UNIVERSAL-FONDS	THEODOR-HEUSS-ALLEE 70 60486 FRANKFURT AM MAIN HESSEN		GERMANY	12010	0.00
115	INTERNATIONAL MONETARY FUND	700 19TH STREET NW WASHINGTON DC		UNITED STATES OF AMERICA	7632	0.00
116	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S SMALL CAP EQUITY ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INDIA	7613	0.00
117	ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND	LEVEL 26 101 COLLINS STREET MELBOURNE VIC		AUSTRALIA	7032	0.00
118	8 SQUARE CAPITAL	4th FLOOR 19 BANK STREET Cybercity Ebene			5000	0.00
119	CC&L Q EMERGING MARKETS EQUITY FUND	1111 WEST GEORGIA ST SUITE 2200 VANCOUVER B C CANADA		CANADA	3478	0.00

Sr. No.	Name of the FIH & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
120	CC&L Q INTERNATIONAL EQUITY FUND	1111 WEST GEORGIA STREET SUITE 2300 VANCOUVER BRITISH COLUMBLA		CANADA	3255	0.00
121	CC& L Q GLOBAL EQUITY FUND	1111 WEST GEORGIA STREET SUITE 2300 VANCOUVER BRITISH COLUMBLA		CANADA	3079	0.00
122	CC & L Q GROUP GLOBAL EQUITY FUND	1111 WEST GEORGIA STREET SUITE 2300 VANCOUVER BRITISH COLUMBLA		CANADA	3078	0.00
123	UBS PRINCIPAL CAPITAL ASIA LTD	ONE RAFFLES QUAY 50-01 NORTH TOWER			2804	0.00
124	COPTHALL MAURITIUS INVESTMENT LIMITED - NON ODI AC COUNT	C/O IQ EQ CORPORATE SERVICES (MAURITIUS) LTD 33 EDITH CAVELL STREET PORT LOUIS			2502	0.00
125	VANGUARD FUNDS PLC - VANGUARD ESG EMERGING MARKETS ALL CAP UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		INDIA	2131	0.00
126	SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPA RTAN TOTAL INTERNATIONAL INDEX POOL	100 SUMMER STREET 12th FLOOR BOSTON MA			994	0.00
127	BNP PARIBAS FINANCIAL MARKETS	160 162 BD MACDONALD PARIS		FRANCE	16	0.00
	<b>Total</b>				<b>162079308</b>	<b>16.96</b>

Continuation sheet of Point no. IX (C)					
				Annexure to Annual Return MGT-7	
IX. Meetings of Members/Class of Members/Board/Committees of the Board of Directors					
C. Committee Meetings					
Sr. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of meeting	Attendance	
				Numbers of members attended	% of attendance
11	Stakeholders' Relationship Committee	09-05-2023	4	3	75
12	Stakeholders' Relationship Committee	03-08-2023	4	3	75
13	Stakeholders' Relationship Committee	03-11-2023	4	3	75
14	Stakeholders' Relationship Committee	12-02-2024	4	2	50
15	Risk Management Committee	10-04-2023	5	4	80
16	Risk Management Committee	06-10-2023	5	3	60
17	Risk Management and Environmental Social and Governance Committee	21-03-2024	4	2	50
18	Allotment Committee	15-06-2023	4	3	75
19	Allotment Committee	11-08-2023	4	4	100
20	Allotment Committee	03-10-2023	4	3	75
21	Allotment Committee	14-12-2023	4	4	100
22	Allotment Committee	12-02-2024	4	3	75
23	Allotment Committee	18-03-2024	3	3	100

**JM Financial Limited**

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com

**Form No. MGT-8**

[Pursuant to Section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies  
(Management and Administration) Rules, 2014]

We have examined the registers, records and books and papers of **JM Financial Limited** (hereinafter called the "**Company**") as required to be maintained under the Companies Act, 2013 (hereinafter called the "**Act**") and the rules made thereunder for the financial year ended on March 31, 2024 (the "**audit period**"). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A.** The annual return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B.** During the aforesaid financial year, the Company has complied with provisions of the Act and Rules made there under, in respect of:
1. its status under the Act viz., a listed public company;
  2. maintenance of registers/records and making entries therein within the time prescribed thereof;
  3. filing of forms and returns, with the Registrar of Companies and the Investor Education and Protection Fund Authority, within the prescribed timelines. Further, no filing of forms and returns with the Central Government, Regional Director, Court, Tribunal and other authorities as applicable, was required by the Company, during the audit period;
  4. calling/convening/holding meetings of board of directors, its committees, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions, have been properly recorded in the minutes book/registers maintained for the purpose and the same have been signed. Further, no resolution was passed by postal ballot during the audit period;

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**Head Office**

Ecstasy, 802-805, 8th Floor, Citi Of Joy, JSD, Mulund West, Mumbai-400080, Maharashtra  
**Board Number:** +91 22 2167 8100, **Nasik Branch:** 0253- 2316533, 2516455 [www.mmjc.in](http://www.mmjc.in)

5. closure of register of members/security holders, as the case may be;
6. advances/loans to its directors and/or persons or firms or companies referred in Section 185 of the Act - **No such event has occurred during the audit period;**
7. contracts/arrangements with related parties as specified in Section 188 of the Act;
8. issue and allotment of 7,88,948 equity shares of face value of ₹ 1/- each towards exercise of options vested under JM Financial Limited – Employees’ Stock Option Scheme 2007 resulting in increase of issued, subscribed and paid-up share capital, and transmission of shares and issue of Letter of Confirmations in all instances. There were no transfer of shares, buy back of securities/reduction of share capital/conversion of shares/securities. Further, as the Company has not issued any securities other than equity shares, hence redemption of preference shares or debentures is not applicable;
9. keeping in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act- **No such event has occurred during the audit period;**
10. declaration and payment dividend of ₹ 0.90 per equity share having face value of ₹ 1/- each for the financial year 2022-23 during the audit period. Further, transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act;
11. signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. the Board of the Company is duly constituted and the provisions of the appointment/re-appointment/disclosures of the directors, key managerial personnel and the remuneration paid to them, were duly complied with. Further, there were no instances of appointment, retirement, filling of casual vacancies of the directors and key managerial personnel during the audit period;
13. appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act; **No such event has occurred during the audit period;**
14. approval received from Tribunal and Registrar with respect to scheme of arrangement for demerger and merger of subsidiary and step-down subsidiary of the Company under the various applicable provisions of the Act. Further, no approval was required to be sought from Central Government, Regional Director, Court or such other authorities;

15. acceptance/renewal/repayment of deposits; **No such event has occurred during the audit period;**
16. borrowing from its directors, members, public financial institutions, banks and others and creation/modification/satisfaction of charges in that respect wherever applicable; **No such event has occurred during the audit period;**
17. investments made/loans given to other bodies corporate or persons falling under the provisions of Section 186 of the Act. Further, the Company has not given any guarantees or provided any security to other bodies corporate or persons falling under the provisions of Section 186 of the Act; and
18. Alteration of provision of its Memorandum and/or Articles of Association of the Company. **No such event has occurred during the audit period;**

**For Makarand M. Joshi & Co.  
Company Secretaries**

**Kumudini Bhalerao  
Partner  
FCS No. 6667  
CP. No. 6690  
PR No.: 640/2019  
UDIN:**

**Place:** Mumbai  
**Date:** \_\_\_\_\_, 2024