

1. Name of Listed Entity – JM Financial Limited

2. Quarter ending – December 31, 2018

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/ Non-Executive/ independent/ Nominee)	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)\$
Mr.	Nimesh Kampani	AAHPK2701P00009071	Chairperson-Non-Executive	July 18, 2018*		5	7	-
Mr.	Eknath Atmaram Kshirsagar	AAGPK7567E00121824	Non-Executive – Independent	July 3, 2014	5 years from July 3, 2014	4	5	3
Mr.	Darius Udwadia	AAAPU2263K00009755	Non-Executive – Independent	July 3, 2014	5 years from July 3, 2014	5	8	1
Mr.	Paul Zuckerman	ABDPZ4175B00112255	Non-Executive – Independent	July 3, 2014	5 years from July 3, 2014	1	1	-
Dr.	Vijay Kelkar	ACSPK8324P00011991	Non-Executive – Independent	July 3, 2014	5 years from July 3, 2014	2	5	2
Mr.	Keki Dadiseth	AAEPD8257E00052165	Non-Executive – Independent	July 3, 2014	5 years from July 3, 2014	5	5	1
Ms.	Jagi Mangat Panda	AARPP3145Q00304690	Non-Executive – Independent	March 31, 2015	5 years from March 31, 2015	2	3	-
Mr.	Vishal Kampani	AABPK5329F00009079	Executive - Managing Director	October 1, 2016		1	-	-

* Mr. Nimesh Kampani was initially appointed as a Director of the Company on June 12, 1987. He was re-appointed as a Director at the Thirty Third Annual General Meeting of the Company in the current term.

\$ Inclusive of membership(s) of the Committee.

II. Composition of Committees				
Name of the Committee	Name of Committee Members	Date of Appointment	Date of Cessation	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. Audit Committee	1. Mr. E A Kshirsagar 2. Dr. Vijay Kelkar 3. Mr. Paul Zuckerman 4. Mr. Darius Udwadia	21-07-2004 19-03-2010 14-12-2012 23-09-2016		Chairperson-Non-Executive-Independent Non-Executive-Independent Non-Executive-Independent Non-Executive-Independent
2. Nomination & Remuneration Committee	1. Dr. Vijay Kelkar 2. Mr. Darius Udwadia 3. Mr. E A Kshirsagar 4. Mr. Nimesh Kampani	06-05-2014 06-05-2014 06-05-2014 06-05-2014		Chairperson-Non-Executive-Independent Non-Executive-Independent Non-Executive-Independent Non-Executive-Non-Independent
3. Risk Management Committee (If applicable)	Not Applicable			
4. Stakeholder's Relationship Committee	1. Dr. Vijay Kelkar 2. Mr. Nimesh Kampani 3. Ms. Jagi Mangat Panda	25-05-2010 19-03-2010 18-07-2018		Chairperson-Non-Executive-Independent Non-Executive-Non-Independent Non-Executive – Independent

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
July 18, 2018 September 18, 2018	October 25, 2018 December 18, 2018	36 days between September 18, 2018 and October 25, 2018 53 days between October 25, 2018 and December 18, 2018

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee			
October 25, 2018	Yes, All Members were present at the meeting	July 18, 2018	98 days between July 18, 2018 and October 25, 2018
Stakeholders Relationship Committee			
October 25, 2018	Yes, All Members were present at the meeting	July 18, 2018	98 days between July 18, 2018 and October 25, 2018

V. Related Party Transactions <i>There are no material related party transaction during the quarter ended December 31, 2018 to which the provisions of sub regulation (2) (3) and (4) of regulation 23 are applicable.</i>	
Subject	Compliance Status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI. Affirmations
<ol style="list-style-type: none"> 1. <i>The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</i> 2. <i>The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</i> <ol style="list-style-type: none"> a. <i>Audit Committee</i> b. <i>Nomination & Remuneration Committee</i> c. <i>Stakeholders Relationship Committee</i> d. <i>Risk Management Committee – Not applicable</i> 3. <i>The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015</i> 4. <i>The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</i> 5. <i>This report and/or the report submitted in the previous quarter has been placed before the Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: The Board of Directors at its meeting held on October 25, 2018, noted the contents of the corporate governance report for the quarter ended September 30, 2018. The corporate governance report for the quarter ended December 31, 2018 will be placed before the Board of Directors at its ensuing meeting scheduled to be held in January 2019.</i>
<p>For JM Financial Limited</p> <p>Sd/- P K Choksi Group Head- Compliance, Legal & Company Secretary</p>