

May 16, 2019

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (“Listing Regulations”)

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosures of related party transactions on a consolidated basis and balances for the half year ended March 31, 2019 in the format specified in the applicable accounting standards. Please note that the Standalone and Consolidated financial results of the Company were declared on May 2, 2019 and published on May 3, 2019.

The above is also being uploaded on the website of the Company.

Kindly acknowledge receipt.

Thank You.

Yours faithfully,
for JM Financial Limited



P K Choksi
Group Head – Compliance, Legal
& Company Secretary

Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2019

1) List of related parties in accordance with Ind AS 24 “Related Party Disclosures”

A Associate

JM Financial Trustee Company Private Limited

B Key Management Personnel

Mr. Vishal Kampani

C Non-Executive / Independent Directors

Mr. Nimesh Kampani

Independent Directors:

Mr. E A Kshirsagar
Mr. Darius E Udawadia
Mr. Paul Zuckerman
Mr. Vijay Kelkar
Mr. Keki Dadiseth
Ms. Jagi Mangat Panda

D Close Members of the Family (Relatives) of Key Management Personnel (KMP)

Mr. Nimesh Kampani
Ms. Aruna N Kampani
Ms. Amishi Gambhir
Ms. Madhu Kampani

E Individual exercising control or significant influence in reporting enterprise and close members of the family (relatives) of any such person

Mr. Nimesh Kampani

Close Members of the Family (Relatives):

Ms. Aruna N Kampani
Mr. Vishal Kampani
Ms. Amishi Gambhir

F Enterprise over which close members of family (relatives) of Key Management Personnel are able to exercise significant influence

J.M. Financial & Investment Consultancy Services Private Limited
J.M. Assets Management Private Limited
JM Financial Trustee Company Private Limited
JSB Securities Limited
Kampani Consultants Limited
Persepolis Investment Company Private Limited
SNK Investments Private Limited
Capital Market Publishers India Private Limited
Kampani Properties and Holdings Limited

Note: Transactions and balances with its own subsidiaries are eliminated on consolidation.

2) Details of transactions with related parties:

₹ in Lakh

	Half year ended March 31, 2019					
	Associate	Key Management Personnel	Non-Executive / Independent Directors	Individual exercising control or significant influence in reporting enterprise and close members of the family (relatives) of any such person / Close members of the family (relatives) of Key Managerial Personnel	Enterprise over which close members of the family (relatives) of Key Management Personnel are able to exercise significant influence	Total
Dividend paid	5.65	56.25	-	909.04	1,635.25	2,606.19
Remuneration	-	1,272.13	-	-	-	1,272.13
Directors Sitting Fees	-	-	36.80	5.65	-	42.45
Directors Commission	-	-	142.25	1.00	-	143.25
Rent paid	-	-	-	-	159.22	159.22
Support service charges paid	-	-	-	-	125.00	125.00
Secondary brokerage received	0.34	0.49	-	0.24	49.27	50.34
Recovery of expenses	-	-	-	-	0.25	0.25
Reimbursement of expenses	-	-	-	-	6.39	6.39
Subscription charges paid	-	-	-	-	1.65	1.65
Demat charges received	-	#	-	-	-	#
Security deposit paid	-	-	-	-	87.73	87.73
Sale of debt securities held as Stock in trade	-	254.59	-	-	-	254.59
Employee related liability transferred	-	-	-	-	3.33	3.33
<u>Balances outstanding:</u>						
Security deposits	-	-	-	-	163.80	163.80
Investment	2.50	-	-	-	-	2.50
Payables	-	1,100.00	142.25	16.75	-	1,259.00

denotes amount less than ₹ 500/-

AS