

June 21, 2024

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Clarification /Confirmation on news item appearing in “Media/Publication”

Ref.: NSE/CM/Surveillance/14365 dated June 20, 2024.

We acknowledge receipt of your email dated June 20, 2024, on the captioned subject and have noted the contents thereof.

At the outset, as requested by you, we wish to state that the news item appearing on the website www.moneycontrol.com on June 19, 2024 captioned as "**JM Financial Private Equity invests Rs 40 crore in farm equipment maker Modish Tractoraurkisan**" is true and correct.

In this connection, we wish to clarify as under.

a) JM Financial Private Equity (“**JMFPE**”) in the news report mentioned is about JM Financial India Growth Fund III (“**Fund**”), which is a scheme of JM Financial India Growth Trust III, a SEBI registered Category II Alternative Investment Fund (registration number: IN/AIF2/21-22/0949). The Fund is a sector agnostic Private Equity platform, and JM Financial Limited (“**Company**”) is the investment manager of the Fund. The Company manages 3rd party capital through the Fund, the investment objective of which is to invest in growth-oriented companies in the small/mid-market space. Accordingly, the Fund has made an investment in Modish Tractoraurkisan Private Limited (the “**Modish Tractoraurkisan**”), which is in its normal course of business. After the completion of an investment, the Company, as a usual practice and in its capacity as the investment manager of the Fund, uploaded the press release on its website providing a broad overview of the investment made by the Fund at <https://jmfl.com/media-center/press-release-detail-home?id=3718>.

It is pertinent to note that the above investment in Modish Tractoraurkisan is made by the Fund which pools in monies from third party investors, in its ordinary course of business and the same is outside the purview of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b) The Company has been diligently making the required disclosures pursuant to the above Regulation 30, from time to time, which requires listed entities to intimate all the events/information having bearing on the operations/performance of the Company.

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

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c) The above article is not having any material impact on the Company.

We request you to kindly take the above clarification/explanation on your record.

Thank you.

Yours truly,
For **JM Financial Limited**

Dimple Mehta
Company Secretary & Compliance Officer