

February 13, 2025

To,  
**National Stock Exchange of India Limited    BSE Limited**  
(NSE: RATEGAIN)    (BSE: 543417)

**Sub: Intimation of grant of SAR Units pursuant to "RateGain - Stock Appreciation Rights (SAR) Scheme - 2022"**

Dear Sir / Ma'am,

This is to inform you that, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Nomination and Remuneration Committee of the Company by its resolution dated February 13, 2025 has approved the grant of 50,541 (Fifty Thousand Five Hundred and Forty-One only) SARs under "RateGain - Stock Appreciation Rights (SAR) Scheme - 2022" (SAR-2022) as per the details given below:

<b>Scheme</b>	<b>PLAN</b>	<b>SAR Units granted</b>	<b>SAR Price</b>	<b>Vesting period/Schedule</b>	<b>Exercise period</b>
RateGain Stock Appreciation Rights Scheme - 2022	SAR, 2024	50,541	Rs. 636/- per SAR Unit <i>(Based on closing market price of RateGain shares on NSE as on February 12, 2025)</i>	<u>Vesting Period:</u> 4 years from the date of grant <u>Vesting Schedule:</u> 10% Y1, 20% Y2, 30% Y3, 40% Y4	Within three (3) years from the date of vesting of SAR Units.

Please take the above information on record.

Yours faithfully,  
**For RateGain Travel Technologies Limited**

**Mukesh Kumar**  
**General Counsel,**  
**Company Secretary & Compliance Officer**  
**Membership No.: A17925**