

September 10, 2024

To,
National Stock Exchange of India Limited BSE Limited
(NSE: RATEGAIN) (BSE: 543417)

Sub: Press Release on ‘Bhanu Chopra appointed as Co-Chair for ASSOCHAM’s National Council on Travel & Tourism’

Dear Sir / Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on ‘Bhanu Chopra appointed as Co-Chair for ASSOCHAM’s National Council on Travel & Tourism’.

Please take the above information on record.

Thanking you.

Yours faithfully,
For RateGain Travel Technologies Limited

(Thomas P. Joshua)
Vice President – Legal & Company Secretary
Memb. No.: F9839

RateGain®

Bhanu Chopra appointed as Co-Chair for ASSOCHAM's National Council on Travel & Tourism

Noida, 10th September 2024 – RateGain Travel Technologies Limited, a global leader in AI-powered SaaS solutions for the hospitality and travel industry, announced today that its Founder and Managing Director, Bhanu Chopra, has been elected as Co-Chair of ASSOCHAM's National Council on Travel & Tourism. With his extensive expertise, Bhanu is deeply committed to integrating AI into travel, aligning his efforts with government initiatives that position India as a leader in AI-driven solutions. Bhanu's passion for combining technology with tourism will help redefine visitor experiences, drive innovation, and support the nation's goal of making travel a key economic pillar.

ASSOCHAM's National Council on Travel & Tourism, under the leadership of its current Chairman, Sunjae Sharma, MD - India & Southwest Asia, Hyatt India Consultancy Pvt. Ltd., collaborates closely with the Central and State Tourism Ministries. This council addresses pressing concerns and promotes sustainable development within the travel, tourism, and hospitality sector. The travel and tourism industry, a vital contributor to India's economy, is undergoing rapid transformation. This sector contributed 7.7% to India's GDP in 2023 and has the potential to become a \$3 trillion economy by 2047, capable of generating 200 million jobs. Bhanu's election as Co-Chair comes at a time when India is capitalizing on its tech talent and tourism potential, positioning him to lead initiatives that attract more tourists to India.

"I am honored to take on the role of Co-Chair for ASSOCHAM's National Council on Travel & Tourism," **said Bhanu Chopra, Founder and Chairman of RateGain Travel Technologies**, on his appointment. "Tourism has a huge multiplier effect on a nation's economy, as one direct job in tourism can create multiple indirect jobs. Government of India envisions harnessing tourism and artificial intelligence (AI) as dual engines to drive India's economic growth, positioning the country as a global leader in both sectors. With this ethos, we can harness this potential to drive sustainable growth, create new opportunities, and contribute significantly to the development of India's travel and tourism sector."

As Co-Chair, Bhanu Chopra will leverage his extensive experience to lead initiatives that address the evolving needs of the travel industry, ensuring it remains resilient and competitive on the global stage.

About RateGain

RateGain Travel Technologies Limited is a global provider of AI-powered SaaS solutions for travel and hospitality that works with 3,200+ customers and 700+ partners in 100+ countries helping them accelerate revenue generation through acquisition, retention, and wallet share expansion.

RateGain today is one of the world's largest processors of electronic transactions, price points, and travel intent data helping revenue management, distribution and marketing teams across hotels, airlines, meta-search companies, package providers, car rentals, travel management companies, cruises and ferries drive better outcomes for their business. Founded in 2004 and headquartered in India, today RateGain works with 26 of the Top 30 Hotel Chains, 25 of the Top 30 Online Travel Agents, 3 of the Top 4 Airlines, and all the top car rentals, including 16 Global Fortune 500 companies in unlocking new revenue every day.

Media Contact

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