

May 17, 2024

To

The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Manager, Listing Department, The National Stock Exchange of India Limited Exchange Plaza, NSE Building Bandra Kurla Complex, Bandra East, Mumbai 400 051
Scrip Code: 524051	Trading Symbol: POLYPLEX

Dear Sir,

**Sub: Outcome of the Board Meeting held on May 17, 2024.**

**Ref: Regulation 30 of SEBI (LODR) Regulations, 2015 read with Part A of Schedule III**

We are pleased to inform you that the Board of Directors in their meeting held on May 17, 2024 on the recommendation of Audit Committee, have approved the following:

- 1) Re-appointment of M/s. Sanjay Gupta & Associates, Cost Accountants, New Delhi (FRN 000212) as Cost Auditors of the Company for the Financial Year 2024-25.

**Brief Profile of the Firm:**

One of the leading Costing and Financial Consultancy Cost Audit Firms established in 1998. Mr. Sanjay Gupta is the Managing Partner. Firm specializes in Cost Audits, Management Audits, Stock Audits, Indirect Taxation, Revenue Assurance Audits, Process Audits, Accounting separation Audits, Internal investigations, System Development and providing value addition by playing role of corporate advisor to the management. Their practice area includes Business Consulting, Audits, Assurance and Development of Systems and Processes and covering industries such as Manufacturing, Telecom, Healthcare, Oil & Gas, Textiles, Automobiles, Power.

- 2) Appointment of S.R. Batliboi & Co., LLP, Chartered Accountants (FRN: 301003E/E300005) as Auditors of the Company from the forthcoming Extra-ordinary General Meeting/Postal Ballot to the conclusion of 44<sup>th</sup> Annual General Meeting. They would be joint to existing Statutory Auditor. The detailed disclosure as per SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023: is attached as Annexure -I

**Polyplex Corporation Limited**

CIN : L25209UR1984PLC011596

B-37, Sector-1, Noida-201301, Distt. Gautam Budh Nagar (U.P.) India  
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : [www.polyplex.com](http://www.polyplex.com)  
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar,  
Uttarakhand, India

We are also arranging to upload above on our website [www.polyplex.com](http://www.polyplex.com)

This is for your information and records.

Thanking you,  
Yours faithfully,

For Polyplex Corporation limited

Ashok Kumar Gurnani  
Company Secretary

Email Id: [akgurnani@polyplex.com](mailto:akgurnani@polyplex.com)

Encl: as above

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**Annexure-I**

Disclosure as per SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023:

Appointment of S.R. Batliboi & Co., LLP, Chartered Accountants (FRN: 301003E/E300005) as Joint Statutory Auditor of the Company

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment & Term of appointment	For a period of five years, from the forthcoming Extra-ordinary General Meeting/Postal Ballot to the conclusion of 44 <sup>th</sup> Annual General Meeting of the Company.
3.	Brief Profile ( in case of appointment)	<p>S.R. Batliboi &amp; Affiliates ('SRB') network of firms of Chartered Accountants, started in 1914 and registered with the Institute of Chartered Accountants of India. All the constituent firms of SRB are member firms in India of EY Global Limited ('EYG'). Our methodology, working environment, compensation strategy and technical resources are designed to attract and retain the best people.</p> <p>The S.R. Batliboi &amp; Affiliates network of firms includes:</p> <ul style="list-style-type: none"><li>• S.R. Batliboi &amp; Co LLP</li><li>• S.R. Batliboi &amp; Associates LLP</li><li>• S R B C &amp; CO LLP</li><li>• S.V. Ghatalia &amp; Associates LLP</li></ul> <p>They have implemented a market segment model</p>

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		wherein our audit practice is grouped as: <ul style="list-style-type: none"><li>• Industrial, Infrastructure &amp; Consumer Products (IIC);</li><li>• Technology, Media &amp; Telecommunication (TMT); and</li><li>• Financial Services (FS).</li></ul>
4.	Disclosure of relationships between Directors	NA

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