

December 19, 2019

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Outcome of the Board Meeting

In continuation to our letter dated December 16, 2019, we wish to inform you that the Board of Directors of the Company, at its meeting held today, inter-alia, has given its approval (subject to the approval of the members) to enable the Company to:

1. Raise the funds by way of issue of equity shares and/or any other instruments or securities through qualified institutions placement, private placement/preferential issue/public issue/rights issue or through any other permissible modes and/or combination thereof, subject to such other applicable statutory/regulatory approvals, for an aggregate amount of up to Rs. 850 Crore (Rupees Eight Hundred and Fifty Crore).
2. To increase the investments by the Foreign Portfolio Investors (FPIs) from 24% to 40% of the paid-up equity share capital of the Company.


The above meeting of the Board of Directors commenced at 3.30 pm and concluded at 7.15 pm.

We request you to disseminate the above information on your website.

Thank you.

Yours faithfully,
for JM Financial Limited



 **P K Choksi**
Group Head – Compliance, Legal
& Company Secretary

Encl.: a/a

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com

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Dear Sirs,

Sub: Allotment of Equity Shares arising out of the exercise of Stock Options under Employees' Stock Option Scheme –Series 9, Series 10 and Series 11

Pursuant to the exercise of Stock Options by the eligible employees under the Employees' Stock Option Scheme, the Allotment Committee of the Board, at its meeting held today, has allotted 1,01,056 equity shares of the face value of Re.1/- (Rupee One Only) each as per the details given below:

Sr. No.	Series	No. of Stock Options exercised
1.	Employee Stock Option Scheme – Series 9	67,317
2.	Employee Stock Option Scheme – Series 10	1,876
3.	Employee Stock Option Scheme – Series 11	31,863
	Total	1,01,056


Subsequent to the allotment of equity shares as above, the paid-up equity share capital of the Company is Rs. 84,11,68,902/- representing 84,11,68,902 equity shares of the face value of Re. 1/- each.

We request you to disseminate the above information on your website.

Thank you.

Yours faithfully,
for JM Financial Limited




Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary

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