



**Jain Irrigation Systems Ltd.**

Regd. Off.: Jain Plastic Park, N.H.No. 6, Bambhori, Jalgaon – 425001. India.  
Tel: 0257-2258011/22; Fax: 0257-2258111/22; E-mail: jisl@jains.com

JISL/SEC/2013/04

13<sup>th</sup> May, 2013.

To,  
Bombay Stock Exchange Ltd.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing Rotunda  
Building,  
P. J. Tower, Dalal Street,  
Mumbai - 400 001.  
**FaxNo.022– 22723121/22722037(Day)**  
**022-22721072 (Night)**  
**Email: corp.relations@bseindia.com**

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra (East),  
Mumbai - 400 051.  
**Fax No. : 022-26598237/38**  
**Email: cmlist@nse.co.in**

**Ref : Code No. 500219 (BSE) JISLJALEQS (NSE) Ordinary Equity shares  
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

**Sub. : Decisions by way of Postal Ballot**

Dear Sir,

Please refer to our letter No.JISL/SEC/2013/04 dated 4<sup>th</sup> April 2013.

Please take notice that shareholders of the Company, by way of Postal Ballot, have approved with requisite majority, the following resolution as per report of Scrutineer dated 13.05.2013:

**Authority for hypothecation /mortgage of movable/immovable properties of the Company in favour of Trustees to Lenders u/s 293(1)(a) of the Companies Act, 1956.**

Please find attached is certified copy of the resolution passed by way of Postal Ballot. We are complying with the Companies (Passing of resolutions by postal ballot) Rules, 2001 for making newspaper announcements etc. Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,

**For Jain Irrigation Systems Ltd.**

A V Ghodgaonkar  
**Company Secretary**



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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY WAY OF POSTAL BALLOT UNDER THE COMPANIES (PASSING OF RESOLUTIONS BY POSTAL BALLOT) RULES, 2001 BY THE SHAREHOLDERS OF JAIN IRRIGATION SYSTEMS LTD as per the report of the Scrutineer dated 13<sup>th</sup> May 2013.**

**“RESOLVED THAT** consent of the Company be and is hereby accorded to the Board of Directors of the Company in terms of Section 293(1)(a) and, any other applicable provisions of the Companies Act, 1956 subject to requisite approvals, consents from the Company’s Bankers, Financial Institutions, Trustees to the Debenture holders and / or other Institutions /bodies, if and wherever necessary, to mortgage / charge / hypothecate or otherwise create an encumbrance, on such terms and conditions and in such form and manner, as it may think fit, whether as Interim or final security, on the whole or substantially the whole or substantially the whole of one or more of the Company’s undertakings, including its movable and immovable properties, against ECB loans obtained/ to be obtained, together with interest thereon, at the respective rates agreed, additional/ further /compound interest in the event of default, commitment charges, premium (if any) on redemption, all other costs, charges and expenses and all other monies payable by the Company to Security Trustees for ECB Lenders/Developmental Financial Institutions (whether or not incorporated in India), in terms of the letter of sanction and/or Loan agreement(s) or any other deeds or documents as are entered into by the Company or any modification in respect of the said Loans.

**RESOLVED FURTHER THAT** the Board of Directors of the Company or an authorized committee thereof be and is hereby authorised to finalise the manner and method and all necessary agreements, deeds and documents and subsequent modifications thereto, for creating the aforesaid mortgage and/or charge etc. and to do all such acts, deeds, matters and things as may be necessary desirable or expedient for the purpose of giving effect to the resolution.”

**///CERTIFIED TRUE COPY///**

**For Jain Irrigation Systems Ltd.**

A V Ghodgaonkar  
**Company Secretary**