

## ANNEXURE 10 ANNUAL REPORT ON CSR ACTIVITIES

### 1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs. –

Shriram City Union Finance Ltd ("Company") formulated a policy named "Corporate Social Responsibility ("CSR") Policy in line with Section 135 of the Companies Act 2013 ("CA13"), Schedule VII to CA13 and Companies (Corporate Social Responsibility Policy) Rules 2014. The Company's CSR Projects/Activities are carried on by the Company directly or through implementing agency as approved from time to time by the CSR Committee in accordance with CSR policy of the Company.

The CSR spend is planned in advance keeping in view the amount specified under the Companies Act 2013, CSR Policy, scalability and other related matters. The CSR projects of the Company during the financial year 2019-20 were undertaken on education, skill development, livelihood, art and culture. The Company is open to join hands with other implementing agencies for optimal use of resources and skill. The CSR policy of the Company continues to be displayed on the website of the Company (Refer Table – 1)

### 2. The Composition of the CSR Committee

S No	Name of the Director	DIN	Type of Director	Position
i	Smt Maya S Sinha	03056226	NE, I	Chairperson
ii	Sri Debendranath Sarangi	01408349	NE, I	Member
iii	Sri Yalamati Srinivasa Chakravarti	00052308	E, NI	Member

Executive ("E"), Non Executive ("NE"), Non Independent ("NI"), Independent ("I")

### 3. Average net profit of the Company for last three financial years : ₹ 1156.46 crores

### 4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above): ₹ 23.13 crores

### 5. (a) Details of CSR spent during the financial year 2019-20 : ₹ 11.75 crores

(b) Total amount to be spent for the financial year : ₹ 25.38 crores

(c) Amount unspent if any : ₹ 11.38 crores

(d) Manner in which the amount spent during the financial year is detailed below

(₹ in crores)

Sl. No.	Name of the Program (s)	Name of Project	Location	Total proposed amount ₹ in crores	Amount Spent during the year ₹ in crores	Date of commencement	Purpose	% of progress
1	Shriram Matriculation School- Shriram Foundation	Education Skill Development and Livelihood	Prakash Nagar, Vijayawada, Andhra Pradesh	0.50	0.60	Apr-19	Infrastructure, teacher training and student activities	Ongoing
2	Shriram Matriculation School, Tiruneermalai - Shriram Foundation		Tiruneermalai, Chennai, Tamil Nadu	2.50	1.70	Apr-19	Infrastructure, teacher training and student activities	Ongoing
3	Mission 25 - Shriram Foundation		Krishna District, Andhra Pradesh	1.00	0.70	Apr-19	Infrastructure, teacher training and student activities	Ongoing
4	Two wheeler mechanic program - Pratham Education Foundation		Multiple locations in UP, Chattisgarh and Telangana	3.38	2.73	Apr-19	Two Wheeler Training Program, Hospitality & Health Care sectors for 1500 underprivileged youth from Tamil Nadu, Telangana & all over India.	Ongoing
5	Chennai Mathematical Institute		Tamil Nadu	2.00	-	Apr-19	Corpus fund	



## ANNEXURE 10 (Contd.)

(₹ in crores)

Sl. No.	Name of the Program (s)	Name of Project	Location	Total proposed amount ₹ in crores	Amount Spent during the year ₹ in crores	Date of commencement	Purpose	% of progress
6	South India Club & Ekadaksha Trust	Art and Culture	New Delhi	4.00	3.02	Apr-19	Support for Art and Culture	
7	Promoting Education	Single Teachers School	Rural Tamil Nadu	1.00	-	Nov-19	Promoting Education, Stopping school drop outs	
8	Promoting Education(Educating the Masses and Promotion of Road Safety awareness in all facets of road usage)	Distribution of helmets to department conduct awareness program on Traffic Safety	Hyderabad and Spread all over India	1.00	-	Nov-19	Road Safety	
9	Contribution to the Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) set up by the Government of India for Corona Virus COVID – 19 Pandemic	COVID-19 (PM cares Fund)	All over India	3.00	3.00	31-Mar-20	To help the Country to fight against COVID-19 Pandemic	Ongoing
10	Contribution to any Fund established by Union Government or State Government or directly by the Company or through any other agency for the purpose of combating alleviating, helping persons requiring help/ assistance COVID-19	COVID-19 (Other)	India	7.00	-	31-Mar-20	To help the Country to fight against COVID-19 Pandemic	Ongoing
<b>Total</b>				<b>25.38</b>	<b>11.75</b>			

Eligible amount of CSR spend for the FY20 is calculated based on the profits appearing in respective financial statements published following Indian Generally Accepted Accounting Practices for FY17 and as per IndAS for FY18 and FY19

**6. In case the Company has failed to spend the two percent of the average net profit of the last three financial Years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report.**

The Company had spent ₹ 11.75 crores during the year ended March 31, 2020 (March 2019 ₹ 4.50 crores). There was a short spending to the tune of ₹ 11.38 crores during the financial year as the Company could not firm up the projects due to non-availability with the Company, the skills and man power resources.

We hereby affirm that the CSR Policy ("Policy") of the Company as approved by the Board of Directors of the Company is monitored by the CSR Committee and the CSR activities have been implemented in accordance with the Policy.

**Yalamati Srinivasa Chakravarti**

DIN - 00052308

Managing Director

**Maya S Sinha**

DIN – 03056226

Chairperson – CSR Committee

Place : Chennai

Date : June 11, 2020