

ANNEXURE 10 ANNUAL REPORT ON CSR ACTIVITIES

1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs. -

Shriram City Union Finance Limited ("Company") has formulated CSR Policy aligned with the requirements of the Companies Act, 2013. CSR projects/activities are undertaken by the Company as per its CSR Policy. CSR projects/activities approved from time to time by the Company's CSR committee

are in accordance with the CSR Policy. CSR projects are carried out by the Company directly and through Implementing Agency. The CSR policy is available on the website of the Company [https://www.nseprimeir.com/z_SHRIRAMCIT/pdf_files/CORPORATE_SOCIAL_RESPONSIBILITY_\(CSR\)_POLICY.zip](https://www.nseprimeir.com/z_SHRIRAMCIT/pdf_files/CORPORATE_SOCIAL_RESPONSIBILITY_(CSR)_POLICY.zip) CSR Committee approved to spend on Education, Health care and Skill Development through the implementing agency during the year ended March 31, 2018.

2. The Composition of the CSR Committee

S No	Name of the Director	DIN	Type of Director	Position
i	Smt Maya S Sinha	03056226	NE, I	Chairperson
ii	Sri Debendranath Sarangi	01408349	NE, I	Member
iii	Sri Khushru Burjor Jijina	00209953	NE, NI	Member

Non Executive ("NE"), Non Independent ("NI"), Independent ("I")

3. Average net profit of the Company for last three financial years : ₹ 838.57crores

4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above): ₹ 16.77 crores

5. (a) Details of CSR spent during the financial year 2017-18 : ₹ 14.00 crores

(b) Total amount to be spent for the financial year : ₹ 16.77 crores

(c) Amount unspent if any : ₹ 2.77 crores

(d) Manner in which the amount spent during the financial year is detailed below

(₹ in crores)

Sl. No	CSR project or activity identified	Sector in which the project is covered	Projects or Programs (1) Local area or other (2) specify the state and district where projects or programs was undertaken	Amount outlay (budget) project or program wise	Amount spent on the projects or programs sub heads (1) Direct Expenditure (2) Overheads (*)	Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing Agency
1	Sri Sri Vidya Mandir	Education	Anaikoil, Nagapattinam District, Tamil Nadu	1.22	1.13	1.13	Implementing Agency
2	Shriram Pragya Bharati Vidya Kendra		Nittur village, Shimoga District, Karnataka	0.22	0.15	0.15	Implementing Agency
3	Shriram Matriculation School,		Mangalagiri, Guntur District, Andhra Pradesh	0.72	0.54	0.54	Implementing Agency
4	Shriram Matriculation School, Tiruneermalai		Tiruneermalai, Chennai, Tamil Nadu	2.21	2.06	2.06	Implementing Agency
5	Mission 25		Krishna District, Andhra Pradesh	3.00	2.10	2.10	Implementing Agency

ANNEXURE 10 (Contd.) ANNUAL REPORT ON CSR ACTIVITIES

(₹ in crores)

Sl. No	CSR project or activity identified	Sector in which the project is covered	Projects or Programs (1) Local area or other (2) specify the state and district where projects or programs was undertaken	Amount outlay (budget) project or program wise	Amount spent on the projects or programs sub heads (1) Direct Expenditure (2) Overheads (*)	Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing Agency
6	Sri Sri Industrial School-Electrical and welding tech		Anaikoil, Nagapattinam District, Tamil Nadu	0.14	0.13	0.13	Implementing Agency
7	Pratham - Hospitality and Bedside attendant programs	Skill development and livelihood	Across India in multiple locations	4.41	3.75	3.75	Implementing Agency
8	Two wheeler mechanic program		Multiple locations in UP, Chattisgarh and Telengana				Implementing Agency
9	Commercial Tailoring program		Vijayawada, Krishna District, Andhra Pradesh	0.12	0.02	0.02	Implementing Agency
10	Lotus Blind Welfare Trust		Chennai, Tamil Nadu	0.01	0.01	0.01	Implementing Agency
11	Advocates for Babies in Crisis	Child Welfare	Hyderabad, Telegana	0.12	0.12	0.12	Implementing Agency
12	South India Club, New Delhi	Art and culture	New Delhi	4.00	4.00	4.00	Direct
13	Modular toilets	Health Care	Kuthambakkam, Tiruvallur	0.06	-	-	
14	Projects to be identified		Across India	0.44	-	-	
Total				16.67	14.00	14.00	

6. In case the Company has failed to spend the two percent of the average net profit of the last three financial Years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report.

The Company had spent ₹ 14.00 crores during the year ended March 31, 2018 (2016-17 : ₹ 6.89 crores). There was a short fall of ₹ 2.77 crores in the CSR spend due to the time taken in identifying the CSR projects, working out modalities and identifying training partners. The Company is committed to spend on CSR.

We hereby affirm that the CSR Policy ("Policy") of the Company as approved by the Board of Directors of the Company is monitored by the CSR Committee and the CSR activities have been implemented in accordance with the Policy.

Duruvasan Ramachandra

DIN - 00223052

Managing Director

Place : Chennai

Date : April 26, 2018

Maya S Sinha

DIN - 03056226

Chairperson - CSR Committee