

ANNEXURES TO DIRECTORS' REPORT

'ANNEXURE B'

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company:

Blue Dart is one of the forerunners in the Corporate Social Responsibility. As an Indian company with a global outlook, we endeavour to maintain a delicate balance between economic, environmental, and social interests. Being a leader in the logistics space since 1983, Blue Dart has reached all corners of India thereby touching many lives.

At Blue Dart, we believe that giving back to society is not just a 'Corporate Social Responsibility', it is our duty as an organization towards our brethren and our environment from where we draw our resources. More than 'responsibility', it is 'sustainability' that is our cornerstone. Sustainability (or Corporate Responsibility) is an integral part of Blue Dart. We take our responsibility to Society, to the communities in which we operate, to our employees and to the environment seriously.

The Sustainability Policy is aligned to DHL Group's purpose of "Connecting People, Improving Lives" based on the three pillars of:

- GoGreen (environmental protection)
- GoHelp (disaster management, health, livelihood and water conservation)
- GoTeach (championing education)

As an organization, Blue Dart commits to make a positive contribution to our world by using our knowledge, our vast domestic and global presence to benefit people and the environment.

2. Composition of CSR Committee:

| Sl. No. | Name of the director | Designation / Nature of Directorship | Number of meetings of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|---------|----------------------------------|--|--|--|
| 1. | Mr. Sharad Upasani | Chairman, Independent & Non-Executive Director | 4 | 4 |
| 2. | Mr. Balfour Manuel | Member, Managing Director | 4 | 4 |
| 3. | Ms. Tulsi N. Mirchandaney* | Member, Non-Independent & Non-Executive Director | 3 | 3 |
| 4. | Ms. Kavita Nair | Member, Independent & Non-Executive Director | 4 | 4 |
| 5. | Air Marshal M. McMahan (Retd.)** | Member, Independent & Non-Executive Director | 1 | 1 |
| 6. | Mr. R.S.Subramanian*** | Member, Non-Independent & Non-Executive Director | 1 | 0 |

* Ms. Tulsi Mirchandaney ceased to be a Member w.e.f. December 31, 2023

**Air Marshal M. McMahan (Retd.) was inducted as a Member w.e.f. October 27, 2023

***Mr. R.S.Subramanian was inducted as a Member w.e.f. October 27, 2023

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

Composition of CSR committee, CSR policy and CSR projects:

https://www.primeinfobase.in/z_BlueDart/responsibility.aspx?value=O13MyQclQQPM600MSHCcMw==

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

Not Applicable

- (a) Average net profit of the company as per section 135(5) of the Act: ₹ 37,777 Lakhs
- (b) Two percent of average net profit of the company as per section 135(5): ₹ 756 Lakhs

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(c) Surplus arising out of the CSR projects or programs or activities of the previous financial years: NIL

(d) Amount required to be set off for the financial year, if any: Not Applicable

(e) Total CSR obligation for the financial year (7b+7c-7d): ₹ 756 Lakhs

6. (a) Details of CSR amount spent against (both ongoing projects and other than ongoing projects) for the financial year 2023-24: ₹ 756 Lakhs

(b) Amount spent on administrative overheads: ₹ 37.8 Lakhs

(c) Amount spent on Impact Assessment, if applicable: Not Applicable

(d) Total amount spent for the financial Year: ₹ 756 Lakhs

(e) CSR amount spent or unspent for the financial year:

| Total Amount Spent for the Financial Year. (in ₹ Lakhs) | Amount Unspent (in ₹ Lakhs) | | | | |
|---|--|------------------|---|--------|------------------|
| | Total Amount transferred to Unspent CSR Account as per section 135(6). | | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5) | | |
| | Amount | Date of transfer | Name of the Fund | Amount | Date of transfer |
| 756 | Nil | Not Applicable | Not Applicable | Nil | Not Applicable |

(f) Excess amount for set off, if any: Not Applicable

7. Details of Unspent CSR amount for the preceding three financial years:

| Sr. No. | Preceding Financial Year(s) | Amount transferred to Unspent CSR Account under Section 135(6) (in ₹) | Balance Amount in Unspent CSR Account under Section 135(6) (in ₹) | Amount Spent in the Financial Year (in ₹) | Amount transferred to a Fund as specified under Schedule VII as per second proviso to Section 135(5), if any | Amount remaining to be spent in succeeding Financial Years (in ₹) | Deficiency, if any |
|---------|-----------------------------|---|---|---|--|---|--------------------|
| 1 | 2022-23 | 12,33,074 | - | 12,33,074 | - | - | - |
| 2 | 2021-22 | | | | Nil | | |
| 3 | 2020-21 | | | | Nil | | |

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If yes, enter the number of capital asset created/acquired: Not Applicable

Furnish the details relating to such asset(s) created or acquired CSR amount spent in the Financial Year: Not Applicable

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135:

NA

Sharad Upasani

Chairman

DIN: 01739334

Balfour Manuel

Managing Director

DIN:08416666

Kavita Nair

Director

DIN: 07771200

R.S.Subramanian

Director

DIN: 02946608

Air Marshal M. McMahan (Retd.)

Director

DIN: 00234293

Mumbai

May 02, 2024