

PRITESH MEHTA & CO.
Chartered Accountants
207-209, Sai Chamber, Next to Bus Depot
Near Railway Station, Santa Cruz (East),
Mumbai 400 055
Tel: 2617 5159

Independent Auditor's Report

The Members
360 ONE FOUNDATION
Mumbai.

Report on the Audit of the Ind AS financial statements

Opinion

We have audited the Ind AS financial statements of 360 ONE FOUNDATION ("the Company"), which comprise the Balance Sheet as at 31st March 2024, the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, profit, total comprehensive income, changes in equity and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the

financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Company is licensed to operate under section 8 of Companies Act, 2013 and as such the requirements of the Companies (Auditor's Report) Order, 2020 (the 'order') issued by Central Government of India in terms of Section 143(11) of the Act, are not applicable.

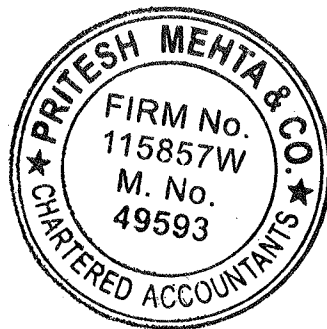
2. As required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the financial statements.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account maintained for the purpose or preparation of the financial statements.
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

According to the information and explanations given to us and based on verification of records, the company has not paid or provided for managerial remuneration during the year.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company did not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Pritesh Mehta & Co
Chartered Accountants
FRN No : 0115857W



Pritesh Mehta
(Proprietor)
Place : Mumbai
Dated : 12th June, 2024
UDIN : 24049593BKAPQG2567



PRITESH MEHTA & CO.
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“Annexure A” to the Independent Auditor's Report

Annexure referred to in our report of even date to the members of 360 ONE FOUNDATION on the accounts for the year ended 31st March 2024

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **360 ONE FOUNDATION** ("the Company") as of March 31st, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company;

and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Pritesh Mehta & Co
Chartered Accountants
FRN No : 0115857W

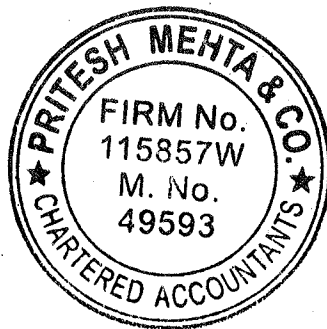


Pritesh Mehta
(Proprietor)

Place : Mumbai

Dated : 12th June, 2024

UDIN : 24049593BKAPQG2567

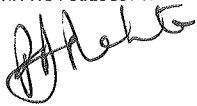


360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)
Balance Sheet as at March 31, 2024

(₹ in '000)

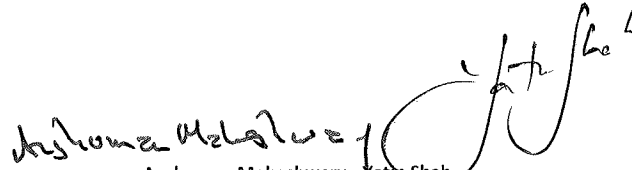
Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
I ASSETS			
(1) Current Assets			
(a) Financial assets			
(i) Cash and cash equivalents	3	532.46	707.59
Sub total		532.46	707.59
Total		532.46	707.59
II EQUITY AND LIABILITIES			
Equity			
(a) Share Capital	4	100.00	100.00
(b) Other equity		86.69	403.19
Sub total		186.69	503.19
Liabilities			
(1) Current Liabilities			
(a) Financial liabilities			
(i) Trade payables	5	110.00	55.00
(ii) Other non financial liabilities	6	4.50	-
(b) Other current liabilities	7	231.27	149.40
Sub total		345.77	204.40
Total		532.46	707.59
See accompanying notes forming part of Financial statements	1-19		

As per our report of even date
For Pritesh Mehta & Co
Chartered Accountants
FRN No : 0115857W



Pritesh Mehta
Proprietor
Proprietor: 049593
Mumbai
DATED: 12th June 2024

For and on behalf of Board of Directors



Anshuman Maheshwary Yatin Shah
Director Director
(DIN: 9623503) (DIN: 03231090)



360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)
Statement of Income and Expenditure Account for the period ended March 31, 2024

(₹ in '000)

Particulars	Note No.	For the year ended March 31, 2024	For the year ended March 31, 2023
Incomes			
a. Donation		1,34,585.76	92,351.60
Total income		1,34,585.76	92,351.60
Expenses			
a. Employee benefit expenses	8	2,248.53	2,030.99
b. Program expenses	9	1,15,046.68	84,233.93
c. Other expenses	10	17,607.05	5,779.52
Total expenses		1,34,902.26	92,044.44
Surplus/(deficit) before tax		(316.50)	307.16
Excess of Income over Expenditure		(316.50)	307.16
Excess of Income over Expenditure carried forward		(316.50)	307.16
See accompanying notes forming part of Financial statements	1-19		

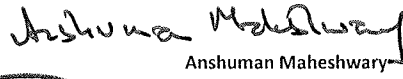
As per our report of even date

For Pritesh Mehta & Co
Chartered Accountants
FRN No : 0115857W

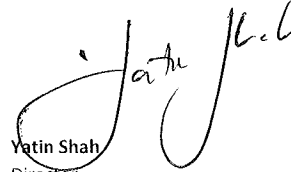


Pritesh Mehta
Proprietor
Proprietor: 049593
Mumbai
DATED: 12th June 2024

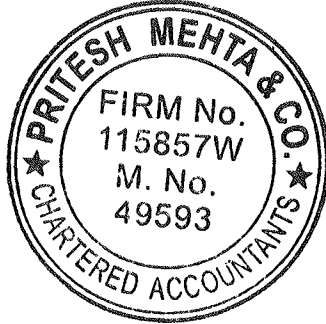
For and on behalf of Board of Directors



Anshuman Maheshwary
Director
(DIN: 9623503)



Yatin Shah
Director
(DIN: 03231090)



360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)

Cash Flow Statement for the period ended March 31, 2024

(₹ in '000)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash flows from operating activities		
Net surplus before taxation, and extraordinary item	(316.50)	307.16
Adjustments		
Operating surplus before working capital changes	(316.50)	307.16
Increase/(Decrease) in current liabilities	141.37	(9.85)
(Increase)/Decrease in current assets/Other Financial Asset	-	-
Cash generated from operations	(175.13)	297.31
Taxes		
Net cash flow from/(used in) operating activities (A)	(175.13)	297.31
Net cash flow from/(used in) investing activities (B)	-	-
Net cash flow from/(used in) financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(175.13)	297.31
Cash and cash equivalents at beginning of year	707.59	410.28
Cash and cash equivalents at end of year	532.46	707.59
Net Increase/(Decrease) in cash and cash equivalents	(175.13)	297.31
See accompanying notes forming part of the Financial Statements (1-19)		

As per our report of even date

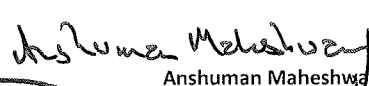
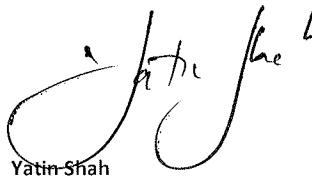
For Pritesh Mehta & Co
Chartered Accountants
FRN No : 0115857W



Pritesh Mehta
Proprietor: 049593
Mumbai
DATED: 12th June 2024

For and on behalf of Board of Directors

Anshuman Maheshwary Yatin Shah
Director Director
(DIN: 9623503) (DIN: 03231090)


360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2024

(₹ in '000)

STATEMENT OF CHANGES IN EQUITY SHARE CAPITAL FOR THE PERIOD ENDED MARCH 2024

Particulars	Share capital	Other equity
	Equity Share Capital	Retained Earnings
At beginning of the period	100.00	403.19
Issue of capital during the period	-	-
Transfer from Income & Expenditure account	-	(316.50)
At End of period	100.00	86.69

(₹ in '000)

STATEMENT OF CHANGES IN EQUITY SHARE CAPITAL FOR THE YEAR ENDED MARCH 31, 2023

Particulars	Share capital	Other equity
	Equity Share Capital	Retained Earnings
At beginning of the period	100.00	96.03
Issue of capital during the period	-	-
Transfer from Income & Expenditure account	-	307.16
At End of period	100.00	403.19

As per our report of even date
For Pritesh Mehta & Co
Chartered Accountants
FRN No : 0115857W

For and on behalf of Board of Directors

Pritesh Mehta

Pritesh Mehta
Proprietor: 049593
Mumbai
DATED: 12th June 2024

Anshuman Maheshwary *Yatin Shah*

Anshuman Maheshwary Yatin Shah
Director Director
(DIN: 9623503) (DIN: 03231090)



360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)

Notes forming part of the Financial Statements for the year ended March 31, 2024

Note 1. Corporate Information:

360 ONE Foundation is a section 8 company as per the Companies Act, 2013, having its registered office address at 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013. It was incorporated on January 2020 and was formed to undertake charitable activities. The objects of the Company are to promote and establish education activities for the under privileged section by supporting primary and secondary schools, colleges and institutions supporting education and training in all fields, promote and establish medical facilities to needy people, organise and facilitate sports including indoor and outdoor games. It also promotes to do all and any other thing that may be necessary or relevant for the realization of the objects and purposes of the Company directly or indirectly.

Note 2. Summary of material accounting policies:

2.01 Basis of accounting and preparation of financial statements:

The Company's financial statements have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof issued by Ministry of Corporate Affairs in exercise of the powers conferred by section 133 of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied except where compliance with other statutory promulgations require a different treatment.

These financial statements have been approved for issuance by the Board of Directors of the Company on 14th June 2024.

2.02 Grants and Donation received:

General Grants and Donations are recognised in the year in which same is received.

Grants and donation for specific projects are recognised as income to the extent utilised during the year as terms of agreement/sanction and unutilised amounts are carried forward as liability and disclosed as "Unutilised Donor's Fund" under Other Current Liabilities until the actual expenditure is incurred.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(a) Donations are accounted as per the date of receipt & all donations received during the period are towards the objectives of the Company.

(b) Voluntary contributions are accounted on the date of receipt. All voluntary contributions received during the year are towards the objectives of the Company.

2.03 Key Accounting Estimates And Judgements:

The preparation of the Company's financial statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Critical accounting estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below:

(i) Classification of assets and liabilities into current and non-current

The management classifies the assets and liabilities into current and non-current categories based on the operating cycle of the respective business / projects which has been determined to be 12 months cycle.

(ii) Provision for litigation:

In estimating the final outcome of litigation, the Company applies judgment in considering factors including experience with similar matters, past history, precedents, relevant and other evidence and facts specified to the matter. Application of such judgment determines whether the Company requires an accrual or disclosure in the financial statements.

(iii) Income taxes:

The Company tax jurisdiction is India. Significant judgements are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions.



360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)

Notes forming part of the Financial Statements for the year ended March 31, 2024

(iv) Estimation as to the useful lives of Property, Plant & Equipment and Investment Property:

The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technical or commercial obsolescence arising from changes or improvements in production or from a change in market demand of the product or service output of the asset.

(v) Measurement of defined benefit obligations and other employee benefits:

The costs of providing pensions and other post-employment benefits are charged to the Statement of Profit and Loss in accordance with Ind AS 19 'Employee benefits' over the period during which benefit is derived from the employees' services.

The costs are assessed on the basis of assumptions selected by the management. These assumptions include salary escalation rate, discount rates, expected rate of return on assets and mortality rates. The same is disclosed in Notes - 'Employee benefits'.

(vi) Impairment of financial assets

The provision for expected credit loss involves estimating the probability of default and loss given default based on the Company own experience & forward looking estimation.

2.04 Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- i) Expected to be realised or intended to be sold or consumed in normal operating cycle
- ii) Held primarily for the purpose of trading
- iii) Expected to be realised within twelve months after the reporting period, or
- iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

2.05 A liability is current when:

- i) It is expected to be settled in normal operating cycle
- ii) It is held primarily for the purpose of trading

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

2.06 Comprehensive income (loss):

Comprehensive income (loss) consists of net earnings (loss) and other comprehensive income (loss) and includes all changes in total equity during a period, except for those resulting from investments by owners and distributions to owners. Accumulated other comprehensive income (loss) (net of income taxes) is included in the balance sheet as a component of common shareholders' equity.

2.07 Cash and Cash Equivalents :

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances, demand deposits with banks where the original maturity is three months or less and other short term highly liquid investments

2.08 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement:

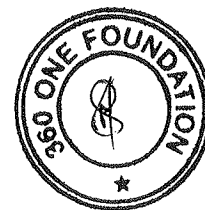
The Company recognizes a financial asset in its Balance Sheet when it becomes party to the contractual provisions of the instrument.

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial asset.

Where the fair value of a financial asset at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognized as a gain or loss in the Statement of Profit and Loss at initial recognition if the fair value is determined through a quoted market price in an active market for an identical asset (i.e. level 1 input) or through a valuation technique that uses data from observable markets (i.e. level 2 input).

In case the fair value is not determined using a level 1 or level 2 input as mentioned above, the difference between the fair value and transaction price is deferred appropriately and recognized as a gain or loss in the Statement of Profit and Loss only to the extent that such gain or loss arises due to a change in factor that market participants take into account when pricing the financial asset.

Trade receivables that do not contain a significant financing component are measured at transaction price.



360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)

Notes forming part of the Financial Statements for the year ended March 31, 2024

Subsequent measurement:

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:

- i) The Company business model for managing the financial asset and
- ii) The contractual cash flow characteristics of the financial asset.

Based on the above criteria, the Company classifies its financial assets into the following categories:

- i) Financial assets measured at amortized cost
- ii) Financial assets measured at fair value through other comprehensive income (FVTOCI)
- iii) Financial assets measured at fair value through profit or loss (FVTPL)

i. Financial assets measured at amortized cost:

For the purpose of SPPI test, principal is the fair value of the financial asset at initial recognition. That principal amount may change over the life of the financial asset (e.g. if there are repayments of principal). Interest consists of consideration for the time value of money, for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs, as well as a profit margin. The SPPI assessment is made in the currency in which the financial asset is denominated.

Contractual cash flows that are SPPI are consistent with a basic lending arrangement. Contractual terms that introduce exposure to risks or volatility in the contractual cash flows that are unrelated to a basic lending arrangement, such as exposure to changes in equity prices or commodity prices, do not give rise to contractual cash flows that are SPPI.

An assessment of business models for managing financial assets is fundamental to the classification of a financial asset. The Company determines the business models at a level that reflects how financial assets are managed together to achieve a particular business objective. The Company business model does not depend on management's intentions for an individual instrument, therefore the business model assessment is performed at a higher level of aggregation rather than on an instrument-by-instrument basis.

This category generally applies to cash and bank balances, trade receivables, loans and other financial assets of the Company. Such financial assets are subsequently measured at amortized cost using the effective interest method.

Under the effective interest method, the future cash receipts are exactly discounted to the initial recognition value using the effective interest rate. The cumulative amortization using the effective interest method of the difference between the initial recognition amount and the maturity amount is added to the initial recognition value (net of principal repayments, if any) of the financial asset over the relevant period of the financial asset to arrive at the amortized cost at each reporting date. The corresponding effect of the amortization under effective interest method is recognized as interest income over the relevant period of the financial asset.

The amortized cost of a financial asset is also adjusted for loss allowance, if any.

ii. Financial assets measured at FVTOCI:

Such financial assets are measured initially as well as at each reporting date at fair value. Fair value changes are recognized in the Other Comprehensive Income (OCI). However, the Company recognizes interest income and impairment losses and its reversals in the Statement of Profit and Loss.

On Derecognition of such financial assets, cumulative gain or loss previously recognized in OCI is reclassified from equity to Statement of Profit and Loss.

iii. Financial assets measured at FVTPL:

A financial asset is measured at FVTPL unless it is measured at amortized cost or at FVTOCI as explained above. This is a residual category applied to all other investments of the company, such financial assets are subsequently measured at fair value at each reporting date. Fair value changes are recognized in the Statement of Profit and Loss. The Company recognizes dividend income from such instruments in the Statement of Profit and Loss.

Reclassifications:

If the business model under which the Company holds financial assets changes, the financial assets affected are reclassified. The classification and measurement requirements related to the new category apply prospectively from the first day of the first reporting period following the change in business model that results in reclassifying the Company's financial assets. During the current financial year and previous accounting period there was no change in the business model under which the Company holds financial assets and therefore no reclassifications were made. Changes in contractual cash flows are considered under the accounting policy on Modification and derecognition of financial assets described below.

Derecognition:

In cases where Company has neither transferred nor retained substantially all of the risks and rewards of the financial asset, but retains control of the financial asset, the Company continues to recognize such financial asset to the extent of its continuing involvement in the financial asset. In that case, the Company also recognizes an associated liability. The financial asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

On Derecognition of a financial asset, the difference between the carrying amount and the consideration received is recognized in the Statement of Profit and Loss.



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Notes forming part of the Financial Statements for the year ended March 31, 2024

iv Impairment of financial assets:

In case of other assets (listed as i and ii above), the company determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL is measured and recognized as loss allowance.

Subsequently, if the credit quality of the financial asset improves such that there is no longer a significant increase in credit risk since initial recognition, the Company reverts to recognizing impairment loss allowance based on 12-month ECL.

As a practical expedient, the Company uses a provision matrix to measure lifetime ECL on its portfolio of trade receivables. The provision matrix is prepared based on historically observed default rates over the expected life of trade receivables and is adjusted for forward-looking estimates. At each reporting date, the historically observed default rates and changes in the forward-looking estimates are updated.

Financial Liabilities and equity:

Initial recognition and measurement:

The Company recognizes a financial liability in its Balance Sheet when it becomes party to the contractual provisions of the instrument. All financial liabilities are recognized initially at fair value minus, in the case of financial liabilities not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial liability.

Where the fair value of a financial liability at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognized as a gain or loss in the Statement of Profit and Loss at initial recognition if the fair value is determined through a quoted market price in an active market for an identical asset (i.e. level 1 input) or through a valuation technique that uses data from observable markets (i.e. level 2 input).

In case the fair value is not determined using a level 1 or level 2 input as mentioned above, the difference between the fair value and transaction price is deferred appropriately and recognized as a gain or loss in the Statement of Profit and Loss only to the extent that such gain or loss arises due to a change in factor that market participants take into account when pricing the financial liability.

Subsequent measurement:

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortised cost of a financial liability.

Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the Derecognition of the original liability and the recognition of a new liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid is recognized in the Statement of Profit and Loss.



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Notes forming part of the Financial Statements for the year ended March 31, 2024

2.09 Determination of fair value:

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

Determination of fair value of an asset or liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

Level 1 — quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 — inputs that are unobservable for the asset or liability

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

2.10 Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(a) Donations are accounted as per the date of receipt & all donations received during the period are towards the objectives of the Company.

(b) Voluntary contributions are accounted on the date of receipt. All voluntary contributions received during the year are towards the objectives of the Company.

Rendering of Services

Stage of completion is determined by the proportion of actual costs incurred to-date, to the estimated total costs of the transaction.

Unbilled revenue represents value of services performed in accordance with the contract terms but not billed.

Commission income is recognised as and when the terms of the contract are fulfilled.



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Notes forming part of the Financial Statements for the year ended March 31, 2024

Income from Investments

Interest income on investments is accrued on a time basis by reference to the principal outstanding and the effective interest rate including interest on investments classified as fair value through profit or loss or fair value through other comprehensive income. Interest on customer dues is recognised as income in the Statement of Profit and Loss on accrual basis provided there is no uncertainty towards its realisation.

2.11 Employee Benefits:

Share-based payment arrangements:

Equity-settled share-based payments to employees and others providing similar services are measured at the fair value of the equity instruments at the grant date.

Securities premium includes:

- A. The difference between the face value of the equity shares and the consideration received in respect of shares issued pursuant to Stock Option Scheme.
- B. The fair value of the stock options which are treated as expense, if any, in respect of shares allotted pursuant to Stock Options Scheme.

Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

Post-Employment Benefits:

I. Defined contribution plans:

Recognition and measurement of defined contribution plans: The Company recognizes contribution payable to a defined contribution plan as an expense in the Statement of Profit and Loss when the employees render services to the Company during the reporting period. If the contributions payable for services received from employees before the reporting date exceeds the contributions already paid, the deficit payable is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the reporting date, the excess is recognized as an asset to the extent that the prepayment will lead to, for example, a reduction in future payments or a cash refund.

II. Defined benefit plans:

Gratuity scheme: The Company, operates a gratuity scheme for employees. The contribution is paid to a separate fund, towards meeting the Gratuity obligations.

Recognition and measurement of defined benefit plans:

2.12 Income taxes:

Current income tax

Provision for current tax is made as per the provisions of the Income Tax Act, 1961. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.



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Notes forming part of the Financial Statements for the year ended March 31, 2024

Deferred tax: Deferred tax is provided using the balancesheet method on temporary differences between the tax bases of assets & liabilities & their carrying amounts for financials reporting purposes as at the reporting date. Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit under Income tax Act, 1961.

Deferred tax liabilities are generally recognized for all taxable temporary differences. However, in case of temporary differences that arise from initial recognition of assets or liabilities in a transaction (other than business combination) that affect neither the taxable profit nor the accounting profit, deferred tax liabilities are not recognized. Also, for temporary differences if any that may arise from initial recognition of goodwill, deferred tax liabilities are not recognized.

Deferred tax assets are generally recognized for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary difference can be utilized. In case of temporary differences that arise from initial recognition of assets or liabilities in a transaction (other than business combination) that affect neither the taxable profit nor the accounting profit, deferred tax assets are not recognized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefits of part or all of such deferred tax assets to be utilized.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

Presentation of current and deferred tax:

Current and deferred tax are recognized as income or an expense in the Statement of Profit and Loss, except when they relate to items that are recognized in Other Comprehensive Income, in which case, the current and deferred tax income/expense are recognized in Other Comprehensive Income.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

2.13 Property, Plant & Equipment:

Measurement at recognition: An item of property, plant and equipment that qualifies as an asset is measured on initial recognition at cost. Following initial recognition, items of property, plant and equipment are carried at its cost less accumulated depreciation and accumulated impairment losses.

The Company identifies and determines cost of each part of an item of property, plant and equipment

Depreciation:

Depreciation on each item of property, plant and equipment is provided using the Straight-Line Method based on the useful lives of the assets as estimated by the management and is charged to the Statement of Profit and Loss. The estimate of the useful life of the assets has been assessed based on technical advice which considers the nature of the asset, the usage of the asset, expected physical wear and tear, the operating conditions of the asset, anticipated technological changes, manufacturers warranties and maintenance support, etc. Significant components of assets identified separately pursuant to the requirements under Schedule II of the Companies Act, 2013 are depreciated separately over their useful life.

Freehold land is not depreciated. Leasehold land and Leasehold improvements are amortized over the period of lease.

The useful lives, residual values of each part of an item of property, plant and equipment and the depreciation methods are reviewed at the end of each financial year. If any of these expectations differ from previous estimates, such change is accounted for as a change in an accounting estimate.

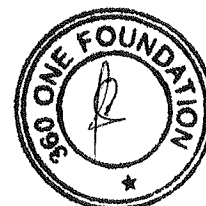
Derecognition: The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de-recognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

Estimated useful life of the assets is as under:

Class of assets	Useful life in years
Computers*	3

* For class of assets management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

Individual assets or group of similar assets costing less than or equal to Rs 5,000 are fully depreciated in the year of purchase.



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Notes forming part of the Financial Statements for the year ended March 31, 2024

2.14 Provisions, Contingent Liabilities and Contingent

Assets:

The Company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of reporting period, taking into account the risk & uncertainties surrounding the obligation.

If the effect of time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

The Company in the normal course of its business, comes across client claims/ regulatory penalties/ inquiries, etc. and the same are duly clarified/ addressed from time to time. The penalties/ action if any are being considered for disclosure as contingent liability only after finality of the representation of appeals before the lower authorities.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

Contingent assets are disclosed only where an inflow of economic benefits is probable.



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Notes forming part of the Financial Statements for the year ended March 31, 2024

Note 3 : Cash and cash equivalents (₹ in '000)

Particulars	As at March 31, 2024	As at March 31, 2023
Cash & cash equivalents		
Balances with bank:		
In current accounts	532.46	707.59
Total cash & cash equivalents	532.46	707.59

Note 4 : Share Capital (₹ in '000)

Particulars	As at March 31, 2024	As at March 31, 2023
Authorised :		
10,000 Equity shares of ₹ 10/- par value	100.00	100.00
Issued, Subscribed and Fully Paid up :		
10,000 Equity shares of ₹ 10/- par value	100.00	100.00
Total	100.00	100.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period Equity s (₹ in '000)

Particulars	As at March 31, 2024		As at March 31, 2023	
	No of Shares	Amount in ₹	No of Shares	Amount in ₹
At the beginning of the period	10,000	1,00,000	10,000	1,00,000
Issued during the year			-	-
Redeemed or bought back during the period			-	-
Outstanding at the end of the period	10,000.00	1,00,000	10,000	1,00,000

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value ₹ 10.00 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company (₹ in '000)

Name of Shareholders	As at March 31, 2024		As at March 31, 2023	
	No of shares	% of holding	No of shares	% of holding
360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)	10,000.00	100%	10,000	100%
Total	10,000.00	100%	10,000	100%

Note 5 : Trade Payable (₹ in '000)

Particulars	As at March 31, 2024	As at March 31, 2023
Provision for Expenses	110.00	55.00
Total	110.00	55.00

Note 6 : Other financial liabilities (₹ in '000)

Particulars	As at March 31, 2024	As at March 31, 2023
Other Payables	4.50	
Total	4.50	-

Note 7 : Other current liabilities (₹ in '000)

Particulars	As at March 31, 2024	As at March 31, 2023
Statutory liabilities payable	231.27	149.41
Total	231.27	149.41



360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)

Notes forming part of the Financial Statements for the year ended March 31, 2024

Note 8 : Employee Banefit Expenses (₹ in '000)

Particulars	For the period ended March 31, 2024	For the period ended March 31, 2023
Salary and bonus	2,248.53	2,030.99
Total	2,248.53	2,030.99

Note 9 : Program expenses (₹ in '000)

Particulars	For the period ended March 31, 2024	For the period ended March 31, 2023
Donation Paid	1,15,046.68	84,233.93
Total	1,15,046.68	84,233.93

Note 10 : Other expenses (₹ in '000)

Particulars	For the period ended March 31, 2024	For the period ended March 31, 2023
Bank charges	0.23	0.24
Legal and professional charges	4,260.10	5,682.66
Rates & taxes	2.50	5.30
CSR Expenses	13,290.92	-
Audit Fees	55.00	55.00
Other Expenses	(1.70)	36.32
Total	17,607.05	5,779.52



360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)

Notes forming part of the Financial Statements for the year ended March 31, 2024

Note 11 : Related Party Transaction

(a) As Per Ind As 24, the disclosures of transaction with the related parties are given below :

Nature of relationship	Name of party
(a) Director/ Key Managerial Personnel	Yatin Shah
	Saumya Lashkari
	Anshuman Maheshwary
(b) Holding Company	360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)
	360 ONE Prime Limited (Formerly known as IIFL Wealth Prime Limited)
(c) Fellow Subsidiaries	360 ONE Investment Adviser and Trustee Services Limited (Formerly known as IIFL Investment Adviser and Trustee Services Limited)
	360 ONE Portfolio Managers Limited (Formerly known as IIFL Wealth Portfolio Managers Limited)
	360 ONE Asset Trustee Limited (Formerly known as IIFL Trustee Limited)
	360 ONE Distribution Services Limited (Formerly known as IIFL Wealth Distribution Services Limited)
	360 ONE IFSC Limited (Formerly known as IIFL Wealth Securities IFSC Limited)
	360 ONE Private Wealth (Dubai) Private Limited (Formerly known as IIFL Private Wealth Management (Dubai) Limited)
	360 ONE INC. (Formerly known as IIFL Inc.)
	360 ONE Asset Management (Mauritius) Limited (Formerly known as IIFL Asset Management (Mauritius) Limited)
	360 ONE CAPITAL PTE. Limited (formerly known as IIFL Capital Pte. Limited)
	360 ONE Capital (Canada) Limited (Formerly known as IIFL Capital (Canada) Limited)
	MAVM Angels Network Private Limited, w.e.f November 15, 2022
	360 ONE Asset Management Limited (Formerly known as IIFL Asset Management Limited)



360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)

Notes forming part of the Financial Statements for the year ended March 31, 2024

(b) Significant transactions with related parties :**(₹ in '000)**

Nature of balances and transaction	2023-24	2022-23
a) Donation Received		
360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)	27,834.46	21,950.08
360 ONE Prime Limited (Formerly known as IIFL Wealth Prime Limited)	50,380.33	26,461.36
360 ONE Asset Management Limited (Formerly known as IIFL Asset Management Limited)	42,293.94	26,432.16
360 ONE Portfolio Managers Limited (Formerly known as IIFL Wealth Portfolio Managers Limited)	8,115.78	12,959.03
360 ONE Distribution Services Limited (Formerly known as IIFL Wealth Distribution Services Limited)	5,126.62	3,921.14
360 ONE Asset Trustee Limited	834.63	-
Total	1,34,585.77	91,723.77
b) Other Funds Received		
360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)	-	283.00
Total	-	283.00

Remunerations paid to Directors/Key Managerial Persons during the year ended March 31, 2024**(₹ in '000)**

Particulars	2023-24	2022-23
Professional Fees to Director	(Short term)	(Short term)
Professional Fees to Director	8,224.73	2,385.68



360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)

Notes forming part of the Financial Statements for the year ended March 31, 2024

Note 12. Earnings Per Share:

Basic and diluted earnings per share ["EPS"] computed in accordance with INDAS 33 'Earnings per share'.

Particulars		2023-24	2022-23
BASIC			
Profit after tax as per Statement of profit and loss (In ₹)	A	(3,16,498.90)	3,07,159.13
Weighted average number of shares subscribed	B	10,000.00	10,000.00
Face value of equity shares (in ₹) fully paid		10.00	10.00
Basic EPS (₹)	A/B	(31.65)	30.72
DILUTED			
Profit after tax as per Statement of profit and loss (In ₹)	A	(3,16,498.90)	3,07,159.13
Weighted number of shares subscribed	B	10,000.00	10,000.00
Add: Potential equity shares on account of conversion of employee stock option	C	-	-
Weighted average number of shares outstanding	D=B+C	10,000.00	10,000.00
Diluted EPS (₹)	A/D	(31.65)	30.72

Note 13 :- Financial Risk Management

The Company financial risk management is an integral part of how to plan and execute its business strategies. The Company risk management policy is approved by the board committee.

The Company principal financial liabilities comprise trade and other payables. The main purpose of these financial liabilities is to finance the Company operations. The Company principal financial assets include trade and other receivables, and cash and cash equivalents that derive directly from its operations and Investment.

The Company is exposed to credit risk and liquidity risk. The Company senior management oversees the management of these risks. The Company senior management is overseen by the committee with respect to risks and facilitates appropriate financial risk governance framework for the Company. Financial risks are identified, measured and managed in accordance with the Company policies and risk objectives. The Board of Directors reviews and agrees policies for managing key risks, which are summarised below.

13 B. 1. Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. Since the Company has exposure to regulated entities, the credit risk is limited. It is mitigated by timely monitoring of receivables. The Company has robust accounts receivable collection mechanism which has ensured near zero level of credit risk since inception.

13 B. 2. Credit risk exposure

There is no requirement for providing for expected credit loss as the Company has robust collection mechanism and has not written off any amount due to client credit risk exposure.

13 C. Liquidity risk

Liquidity risk refers to the risk that the Company may not be able to meet its short-term financial obligations. The Company manages liquidity risk by maintaining sufficient cash and marketable securities and by having access to funding through an adequate amount of credit lines. Further, The Company has well defined Asset Liability Management (ALM) Framework with an appropriate organizational structure to regularly monitor and manage maturity profiles of financial assets and financial liabilities including debt financing plans, cash and cash equivalent instruments to ensure liquidity. The Company seeks to maintain flexibility in funding mix by way of sourcing the funds through money markets, debt markets and banks to meet its business and liquidity requirements.

The following table shows the maturity profile of Financial liabilities:

Financial Liabilities	(₹ in '000)	
	2023-24	2022-23
Other financial liabilities	-	-
Trade Payable	110.00	55.00
Less than 1 month	55.00	55.00
1 month to 6 months	-	-
6 month to 1 year	-	-
Between 1 year to 5 years	55.00	-
5 years and above	-	-
Total	110.00	55.00

13 D. Market Risk

Market risk is the risk of any loss in future earnings, in realizable fair values or in futures cash flows that may result from a change in the price of a financial instrument. The Company has no exposure to any such risk.



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Notes forming part of the Financial Statements for the year ended March 31, 2024

13 E. Currency Risk

The Company does not run a proprietary trading position in foreign currencies and foreign currency denominated instruments. The Company also has no exposure to foreign currencies on account of business operations or by maintaining cash and cash equivalents and deposits with banks in currencies other than reporting/functional currencies. There are no Financial assets and liabilities subject to foreign exchange risk.

13 F. Interest Rate Risk

The Company has measured interest rate risk sensitivity on financial assets and liabilities on financial instruments accounted for on amortised cost basis. However the Company does not have exposure to interest rate risk.

13 G. Other Price Risk

Other price risk is related to the change in market reference price of the derivative financial instruments, investments and debt securities which are fair valued and exposes the Company to price risks. The Company has no exposure to any such risk.

360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)

Notes forming part of the Financial Statements for the year ended March 31, 2024

13 H. Capital Management

The Company's capital management is intended to create value for shareholders. The assessment of Capital level and requirements are assessed having regard to long-and short term strategies of the Group and regulatory capital requirements of its businesses and constituent entities.

13 I. Category wise classification for applicable Financial Assets and Liabilities

(₹ in '000)

Sr No.	Particulars	As at 31st March, 2024			
		Measured at Amortised Cost	Measured At Fair Value through Profit or Loss (P/L)	Measured At Fair Value through Other Comprehensive Income (OCI)	Total
	Financial Assets				
(a)	Cash and cash equivalents	532.46	-	-	532.46
(b)	Other financial assets	-	-	-	-
	Total	532.46	-	-	532.46
	Financial Liabilities				
(a)	Payables				
	i) Trade payables	110.00	-	-	110.00
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	ii) total outstanding dues of creditors other than micro enterprises and small	-	-	-	-
(b)	Finance Lease Obligation	-	-	-	-
(c)	Borrowings (other than debt securities)	-	-	-	-
(d)	Other financial liabilities	4.50	-	-	4.50
(e)	Other Current Liabilities	231.27	-	-	231.27
	Total	345.77	-	-	345.77

(₹ in '000)

Sr No.	Particulars	As at 31st March, 2023			
		Measured at Amortised Cost	Measured At Fair Value through Profit or Loss (P/L)	Measured At Fair Value through Other Comprehensive Income (OCI)	Total
	Financial Assets				
(a)	Cash and cash equivalents	707.59	-	-	707.59
(b)	Other financial assets	-	-	-	-
	Total	707.59	-	-	707.59
	Financial Liabilities				
(a)	Payables				
	i) Trade payables	55.00	-	-	55.00
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	ii) total outstanding dues of creditors other than micro enterprises and small	-	-	-	-
(b)	Finance Lease Obligation	-	-	-	-
(c)	Borrowings (other than debt securities)	-	-	-	-
(d)	Other financial liabilities	-	-	-	-
(e)	Other Current Liabilities	149.40	-	-	149.40
	Total	204.40	-	-	204.40



360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)
Notes forming part of the Financial Statements for the year ended March 31, 2024

13 J. 1. Fair values of financial instruments

The company measures fair values using the following fair value hierarchy, which reflects the significance of the inputs used in making the measurements.

– Level 1: Inputs that are quoted market prices (unadjusted) in active markets for identical instruments.

– Level 2: Inputs other than quoted prices included within Level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.

– Level 3: Inputs that are unobservable. This category includes all instruments for which the valuation technique includes inputs that are not observable and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The company uses widely recognised valuation models to determine the fair value of common and simple financial instruments, such as interest rate and currency swaps, that use only observable market data and require little management judgement and estimation. Observable prices or model inputs are usually available in the market for listed debt and equity securities, exchange-traded derivatives and simple OTC derivatives such as interest rate swaps. The availability of observable market prices and model inputs reduces the need for management judgement and estimation and also reduces the uncertainty associated with determining fair values.

13 J. 2. Fair value of financial assets and financial liabilities measured at amortised cost

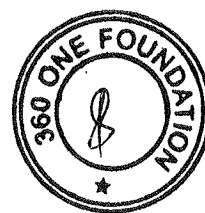
The following table sets out the fair values of financial instruments not measured at fair value and analyses them by the level in the fair value hierarchy into which each fair value measurement is categorised.

Financial Assets and liabilities which are measured at amortised cost for which fair values are disclosed	As at 31st March, 2024	
	Carrying Value	Fair Value
Financial Assets		
Cash and cash equivalents	-	-
Other financial assets	-	-
Financial Liabilities		
(i) Trade payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Finance Lease Obligation	-	-
Borrowings (other than debt securities)	-	-
Other financial liabilities	-	-
Other Current Liabilities	-	-

{ ₹ in '000}

Financial Assets and liabilities which are measured at amortised cost for which fair values are disclosed	As at 31st March, 2023	
	Carrying Value	Fair Value
Financial Assets		
Cash and cash equivalents	-	-
Other financial assets	-	-
Financial Liabilities		
(i) Trade payables	-	-
(i) total outstanding dues of micro enterprises	-	-
(ii) total outstanding dues of creditors other	-	-
Finance Lease Obligation	-	-
Borrowings (other than debt securities)	-	-
Other financial liabilities	-	-
Other Current Liabilities	-	-

{ ₹ in '000}



360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)

Notes forming part of the Financial Statements for the year ended March 31, 2024

Financial assets measured at amortised cost:

The carrying amounts of cash and cash equivalents and other bank balances, trade and other receivables, loans and other financial assets are considered to be the same as their fair values due to their short term nature.

Financial liabilities measured at amortised cost:

The carrying amounts of trade payables and other financial liabilities are considered to be the same as their fair values due to their short term nature. The carrying amounts of borrowings with floating rate of interest are considered to be close to the fair value.

Note 13 H. Maturity analysis of assets and liabilities as at March 31, 2024

(₹ in '000)

Sr No.	Particulars	Within 12 months	After 12 months	Total
(a)	Financial assets			
(i)	Investments	-	-	-
(ii)	Trade Receivables	-	-	-
(iii)	Cash and cash equivalents	532.46	-	532.46
	Total Assets	532.46	-	532.46
(a)	Financial Liabilities			
	Trade Payable	110.00	-	110.00
	Other non-financial liabilities	4.50	-	4.50
(b)	Other Current Liabilities	231.27	-	231.27
	Equity			
	Equity Share Capital	-	100.00	100.00
	Other Equity	-	86.69	86.69
	Total Liabilities & Equity	345.77	186.69	532.46

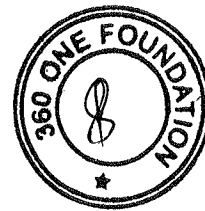
360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)

Notes forming part of the Financial Statements for the

Maturity Analysis as on 31st March 2023

(₹ in '000)

Sr No.	Particulars	Within 12 months	After 12 months	Total
(a)	Financial assets			
(i)	Investments	-	-	-
(ii)	Trade Receivables	-	-	-
(iii)	Cash and cash equivalents	707.59	-	707.59
	Total Assets	707.59	-	707.59
(a)	Financial Liabilities			
	Trade Payable	55.00	-	55.00
	Other financial liabilities	-	-	-
	Other non-financial liabilities	-	-	-
(b)	Other Current Liabilities	149.40	-	149.40
	Equity			
	Equity Share Capital	-	100.00	100.00
	Other Equity	-	403.19	403.19
	Total Liabilities & Equity	204.40	503.19	707.59



360 ONE FOUNDATION (Formerly Known as IIFLW CSR Foundation)

Notes forming part of the Financial Statements for the year ended March 31, 2024

NOTE 14 : Ratio Analysis

Particulars	Numerator	Denominator	March 31, 2024	March 31, 2023
(a) Current Ratio	Current Assets	Current Liabilities	1.54	3.46
(b) Debt-Equity Ratio	Short Term Loan + Long Term Loan	Shareholders Equity	-	-
(c) Debt Service Coverage Ratio	EBITDA	Interest + Principal	-	-
(d) Return on Equity Ratio	Profit after tax	Average shareholder's equity	-92%	88%
(e) Inventory turnover Ratio			Not Applicable	Not Applicable
(f) Trade Receivables turnover Ratio	Revenue from operations	Average Trade Receivable	-	-
(g) Trade Payables turnover Ratio	Other expenses	Average Trade Payables	213	210
(h) Net capital turnover Ratio	Total Income	Working Capital	721	184
(i) Net Profit Ratio	Profit after tax	Total Income	-0.24%	0.33%
(j) Return on capital employed	EBIT	Shareholders Equity	-170%	61%
(k) Return on investment	Income generated from investments	Average investments	-	-

NOTE 15: Other Disclosure

(i) No funds have been advanced or loaned or invested by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) No funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) The Company does not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.

(iv) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.

(v) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988).

(vi) The Company has not been declared as wilful defaulter by any bank or financial Institution or other lender.

(vii) During the year, the company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(viii) There are no transactions which have not been recorded in the books of accounts and which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) There are no charges or satisfaction yet to be registered with the registrar of companies beyond the statutory period.

(x) The company does not have layers beyond the number prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(xi) The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

Note 16. Capital, Other Commitments and Contingent Liabilities at Balance Sheet date:

Capital and Other Commitments

The Company does not have any outstanding commitments of capital expenditure, as on the balance sheet date.

Note 17. Subsequent Events

There were no subsequent events from the date of financial statements till the date of adoption of accounts.

Note 18. Comparative figures

Previous year's figure have been regrouped / reclassified wherever necessary.

Note 19. Approval of Financial Statements

The financial statements were approved for issuance by the Board of Directors on 14th June 2024.

As per our report of even date

For Pritesh Mehta & Co

Chartered Accountants

FRN No : 0115857W

Pritesh Mehta

Proprietor

Proprietor: 049593

DATED: 12th June 2024

For and on behalf of the Board of Directors

Anshuman Maheshwary
 Director
 (DIN: 9623503)

Yatin Shah
 Director
 (DIN: 03231090)

