

INDEPENDENT AUDITOR'S REPORT

To The Members of 360 ONE Alternates Asset Management Limited Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of 360 ONE Alternates Asset Management Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the period from October 31, 2023 to March 31, 2024 (including Other Comprehensive Income), the Statement of Cash Flows for the period from October 31, 2023 to March 31, 2024 and the Statement of Changes in Equity for the period ended on that date, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its loss, total comprehensive loss, its cash flows and the changes in equity for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibility for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon. The Board report is expected to be made available to us after the date of this auditor's report.
- Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.



- In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- When we read the Director's report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.



- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has not declared or paid any dividend during the period from October 31, 2023 to March 31, 2024 and has not proposed final dividend for the period from October 31, 2023 to March 31, 2024.
- vi. Based on our examination, which included test checks, the Company has used an accounting software(s) for maintaining its books of account for the financial period ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the software(s). Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.



**Deloitte
Haskins & Sells LLP**

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Anjum A. Qazi
(Partner)
(Membership No.104968)
(UDIN 24104968BKCMDM6200)

Place: Mumbai
Date: April 20, 2024

**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of 360 ONE Alternates Asset Management Limited ("the Company") as at March 31, 2024 in conjunction with our audit of the Ind AS financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



Meaning of Internal Financial Controls with reference to financial statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



(Anjum A. Qazi)

(Partner)

(Membership No. 104968)

(UDIN 24104968BKCMDM6200)

Place: Mumbai

Date: April 20, 2024

**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory
Requirements' section of our report of even date)**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) The Company does not hold any property, plant and equipment and intangible assets, reporting under clause 3(i) of the Order is not applicable.
- (ii)
 - (a) The Company does not have any inventory and hence reporting under clause (ii)(a) of the Order is not applicable.
 - (b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions and hence reporting under clause (ii)(b) of the Order is not applicable.
- (iii) The Company has not made any investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, and hence reporting under clause (iii) of the Order is not applicable.
- (iv) The Company has not granted any loans, made investments or provided guarantees or securities and hence reporting under clause (iv) of the Order is not applicable.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.
- (vi) Having regard to the nature of the Company's business / activities, reporting under clause (vi) of the Order is not applicable.
- (vii) In respect of statutory dues:
 - (a) Undisputed statutory dues including Income Tax, cess applicable to Company have generally been regularly deposited by it with the appropriate authorities. We have been informed that the Employee State Insurance, Goods and Services tax, Provident Fund, duty of customs, duty of excise, value added tax are not applicable to the Company.

There were no undisputed amounts payable in respect of any statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.
 - (b) There are no statutory dues referred in sub-clause (a) above which have not been deposited on account of disputes as on March 31, 2024.
- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.



- (ix)
- (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause (ix)(a) of the Order is not applicable to the Company.
 - (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
 - (c) The Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.
 - (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long term purposes by the Company.
 - (e) The Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause (ix)(e) of the Order is not applicable.
 - (f) The Company has not raised any loans during the year and hence reporting on clause (ix)(f) of the Order is not applicable.
- (x)
- (a) The Company has not issued any of its securities (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.
 - (b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.
- (xi)
- (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
 - (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
 - (c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) The Company is not required to have an internal audit system under Section 138 of the Companies Act, 2013 and, hence reporting under clause (xiv) of the Order is not applicable.



- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi)
- (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clauses (xvi)(a), (b) and (c) of the Order is not applicable.
- (b) The Group does not have any Core Investment Company (CIC) as part of the group and accordingly reporting under clause (xvi)(d) of the Order is not applicable.
- (xvii) The Company has incurred cash losses amounting to Rs. 3,485.47 thousand during the financial period covered by our audit.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) According to the information and explanations given to us and on the basis of the financial support available from the parent for the next one year, we are of the opinion that no material uncertainty exists as on the date of the audit report that Company may not be capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



(Anjum A. Qazi)
(Partner)
(Membership No. 104968)
(UDIN 24104968BKCMDM6200)

Place: Mumbai
Date: April 20, 2024

360 ONE ALTERNATES ASSET MANAGEMENT LIMITED
CIN:U66300MH2023PLC413099
Balance Sheet as at March 31, 2024

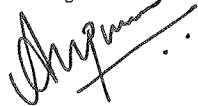
(₹ '000)

Sr No.	Particulars	Note No.	As at March 31, 2024
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	3	329.09
(b)	Other financial assets	4	25.00
2	Non-Financial Assets		
(a)	Other non-financial assets	5	26.42
	Total Assets		380.51
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises		-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6	780.75
(b)	Borrowings (other than debt securities)	7	2,581.95
2	Non-Financial Liabilities		
(a)	Other non-financial liabilities	8	3.28
3	EQUITY		
(a)	Equity share capital	9	500.00
(b)	Other equity	10	(3,485.47)
	Total Liabilities and Equity		380.51

See accompanying Notes to the Financial Statements

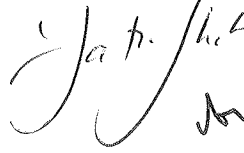
As per our report of even date attached

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm's registration number. 117366W/W-100018

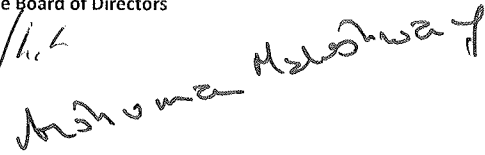


Anjum A. Qazi
Partner
(Membership No.104968)

For and on behalf of the Board of Directors



Yatin Shah
Director
DIN: 03231090



Anshuman Maheshwary
Director
DIN: 09623503

Place : Mumbai
Date: April 20, 2024

Place : Mumbai
Date: April 20, 2024

Statement of Profit and Loss for the period ended October 31, 2023 to March 31, 2024

(₹ '000)

Sr No.	Particulars	Note No.	October 31, 2023 to March 31, 2024
1	Revenue from operations		
(a)	Fees and commission income		-
	Total revenue from operations		-
2	Other income		-
3	Total income (1+2)		-
	Expenses		
(a)	Finance costs	11	53.27
(b)	Other expenses	12	3,432.20
4	Total expenses		3,485.47
5	Loss before tax (3-4)		(3,485.47)
6	Tax expense:		
(a)	Current tax		-
(b)	Deferred tax		-
7	Loss for the period (5-6)		(3,485.47)
8	Other comprehensive income/(loss)		
(a)	(i) Items that will not be reclassified to profit or loss		
	- Remeasurements of Employee Benefits		-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-
	Subtotal (a)		-
(b)	(i) Items that will be reclassified to profit or loss		
	- Foreign currency translation reserve		-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-
	Subtotal (b)		-
	Other comprehensive income (a+b)		-
9	Total comprehensive income/(loss) for the year (7+8) (Comprising profit and other comprehensive income for the year)		(3,485.47)
10	Earnings per equity share		
	Basic (Rs.)	13	(6.97)
	Diluted (Rs.)	13	(6.97)

See accompanying Notes to the Financial Statements

As per our report of even date attached

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm's registration number. 117366W/W-100018

Anjum A. Qazi
Partner
(Membership No.104968)

Place : Mumbai
Date: April 20, 2024

For and on behalf of the Board of Directors

Yatin Shah
Director
DIN: 03231090

Place : Mumbai
Date: April 20, 2024

Anshuman Maheshwary
Director
DIN: 09623503

360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Statement Of Cashflows for the period ended October 31, 2023 to March 31, 2024

(₹ '000)

Particulars	October 31, 2023 to March 31, 2024
A. Cash flows from operating activities	
Loss before tax	(3,485.47)
Adjustments for:	
Interest expenses	53.27
Operating Loss before working capital changes	(3,432.20)
Changes in working Capital :	
(Increase) in Financial/Non-financial Assets	(51.42)
Increase in Financial/Non-financial Liabilities	784.03
Cash used in operations	(2,699.59)
Net income tax (paid) / refunds	-
Net cash used in operating activities (A)	(2,699.59)
B. Cash flows from financing activities	
Borrowings - taken from Group Company	2,534.00
Interest Paid	(5.32)
Share Capital	500.00
Net cash generated from financing activities (B)	3,028.68
Net Increase in cash and cash equivalents (A+B)	329.09
Opening Cash & cash equivalents	-
Closing Cash & cash equivalents	329.09


See accompanying Notes to the Financial Information

As per our report of even date attached

For Deloitte Haskins & Sells LLP

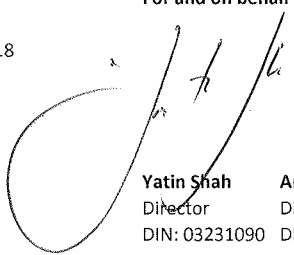
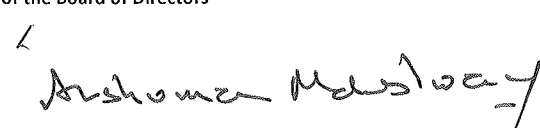
Chartered Accountants

Firm's registration number. 117366W/W-100018


Anjum A. Qazi
Partner
(Membership No.104968)

Place : Mumbai
Date: April 20, 2024

For and on behalf of the Board of Directors

 
Yatin Shah Anshuman Maheshwary
Director Director
DIN: 03231090 DIN: 09623503

Place : Mumbai
Date: April 20, 2024

STATEMENT OF CHANGES IN EQUITY SHARE CAPITAL FOR THE PERIOD ENDED MARCH 31, 2024

(₹ '000)

Balance as at April 1, 2023	Changes in Equity Share Capital due to prior period errors	Changes in equity share capital during the current year	Balance as at March 31, 2024
-	-	500	500

OTHER EQUITY FOR THE PERIOD ENDED MARCH 31, 2024

(₹ '000)

Particulars	Equity attributable to owners of the Company	
	Other Equity	
	Retained Earnings	Total other equity
Balance as at April 01, 2023	-	-
Loss for the year	(3,485.47)	(3,485.47)
Other comprehensive income	-	-
Balance at the end of the year March 31, 2024	(3,485.47)	(3,485.47)

As per our report of even date attached

For Deloitte Haskins & Sells LLP

Chartered Accountants

Firm's registration number. 117366W/W-100018



Anjum A. Qazi

Partner

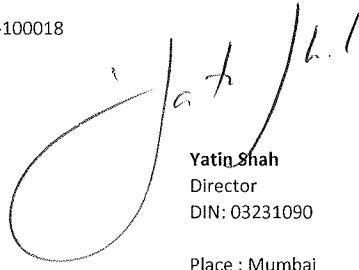
(Membership No.104968)



Place : Mumbai

Date: April 20, 2024

For and on behalf of the Board of Directors



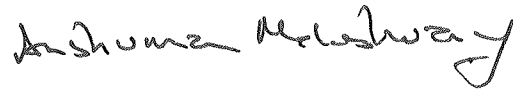
Yatin Shah

Director

DIN: 03231090

Place : Mumbai

Date: April 20, 2024



Anshuman Maheshwary

Director

DIN: 09623503

360 ONE Alternates Asset Management Limited

CIN: U66300MH2023PLC413099

Notes forming part of Financial Statements for the period ended March 31, 2024

Note 1. Corporate Information:

360 ONE Alternates Asset Management Limited ("the Company") is a public limited Company incorporated under the Companies Act, 2013. The Company was incorporated on October 31, 2023. The Company act as an investment manager to Category I & II schemes of Alternative Investment funds and has obtained registration from SEBI for Co-investment Portfolio Management services.

Note 2. Material Accounting Policies

a) Statement of Compliance:

The Company's financial statements have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof issued by Ministry of Corporate Affairs in exercise of the powers conferred by section 133 of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied except where compliance with other statutory promulgations require a different treatment. These financials statements have been approved for issue by the Board of Directors of the Company at their meeting held on April 20, 2024.

b) Basis of Preparation:

These financial statements have been prepared on a historical cost basis.

The Company, incorporated during this financial year, had no business activities post-incorporation until the close of the financial year, resulting in a loss of ₹ 3,485.47 (₹ '000) However, 360 ONE Asset Management Limited (formerly known as IIFL Asset Management Limited) has transferred its business operations, which include managing Alternative Investment Funds for Category I and II, along with the Co-investment Portfolio Management Business ("Co-invest PMS"), to 360 ONE Alternates Asset Management Limited. This transfer, executed through a business transfer agreement effective April 01, 2024, is expected to yield significant business in the next financial year, ensuring the Company's continuity as a going concern and basis the same company has prepared its financial statements.

c) Presentation of Financial Statement:

The Company presents its balance sheet in order of liquidity in compliance with the Division III of the Schedule III to the Companies Act, 2013. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 16 . The financial statements are presented in Indian Rupees (INR) and all values are rounded to the nearest thousands, except when otherwise indicated.

Financial Liabilities

Initial recognition and measurement:

The Company recognizes a financial liability in its Balance Sheet when it becomes party to the contractual provisions of the instrument. Having regards to the terms and structure of issuance, Financial Liabilities are categorised as follows:

- i. Recognised at amortised costs
- ii. Recognised at fair value through profit and loss (FVTPL) including the embedded derivative component if any, which is not separated.
- iii. where there is an embedded derivative as part of the financial liability, such embedded derivative is separated and recorded at fair value and the remaining component is categorized as on amortised costs.

Subsequent measurement:

- (i) All financial liabilities of the Company are categorized as subsequently measured at amortised cost are subsequently measured using the effective interest method.



- (ii) All financial liabilities of the Company categorized at fair value are subsequently measured at fair value through profit and loss statement.
- (iii) For derivatives embedded in the liability, the embedded derivative is subsequently measured at fair value through profit and loss and the liability is subsequently measured at amortised cost using the effective interest method.

Derecognition: A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

d) Fair Value

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

Level 1 — quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 — inputs that are unobservable for the asset or liability.

For assets and liabilities that are recognised in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

e) Cash and Cash Equivalents

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances, demand deposits with banks where the original maturity is three months or less.

f) Earnings Per Share:

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented.



Note 3. Cash and Cash Equivalents

(₹ '000)

Particulars	As at March 31, 2024
Cash and Cash Equivalents	
Balance with banks	
- Current Accounts	329.09
Cash and Cash equivalents	329.09

Note 4. Other financial assets

(₹ '000)

Particulars	As at March 31, 2024
Other deposits	25.00
Total	25.00



Note 5. Other Non Financial Assets

(₹ '000)

Particulars	As at March 31, 2024
Others (Balances with govt. authorities)	26.42
Total	26.42

Note 6 . Payables

(₹ '000)

Particulars	As at March 31, 2024
Trade payables	-
-(i)Total outstanding dues of micro enterprises and small enterprises (Refer note 6.1)	-
-(ii)Total outstanding dues of creditors other than micro enterprises and small enterprises	780.75
Total	780.75

6.1. Disclosure under The Micro, Small and Medium Enterprises Development Act, 2006

The following disclosure is made as per the requirement under the Micro, Small and Medium Enterprises Development Act, 2016 (MSMED) on the basis of confirmations sought from suppliers on registration with the specified authority under MSMED:

Particulars	October 31, 2023 to March 31, 2024
(a) Principal amount remaining unpaid to any supplier at the year end	-
(b) Interest due thereon remaining unpaid to any supplier at the year end	-
(c) Amount of interest paid and payments made to the supplier beyond the appointed day during the year	-
(d) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act	-
(e) Amount of interest accrued and remaining unpaid at the year end	-
(f) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Act	-

There are no amounts due to the suppliers covered under Micro, Small and Medium Enterprises Development Act, 2006. This information takes into account only those suppliers who have responded to the enquiries made by the Company for this purpose. No interest is payable in respect of the same.



6.2. Trade payables ageing schedule for the period ended March 31, 2024

(₹ '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Provision and unbilled	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	780.75	780.75
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-	-
Total trade payables as at March 31, 2024	-	-	-	-	780.75	780.75

Note 7. Borrowings (other than debt securities)

(₹ '000)

Particulars	As at March 31, 2024			
	At Amortised Cost	At Fair Value Through profit or loss	Designated at fair value through profit or loss	Total
	1	2	3	4=1+2+3
Unsecured loans from related parties (includes interest accrued) (Refer Note No. 15)	2,581.95	-	-	2,581.95
Total	2,581.95	-	-	2,581.95

At Amortised cost	As at March 31, 2024
Above 5 years	-
1-5 years	-
Less than 1 year	2,581.95

Note:-Interest rate ranges from 8.58% to 8.65% p.a.

The funds called for through Inter Corporate Deposits have been utilised by the company for general business purposes.

Note 8. Other Non Financial Liabilities:

(₹ '000)

Particulars	As at March 31, 2024
Statutory remittances	3.28
Total	3.28



Note 9. Share Capital:

(a) The authorised, issued, subscribed and fully paid up share capital comprises of equity shares having a par value of ₹ 10/- as follows:

Authorised :	No. of shares	Amount (₹ '000)
2,50,00,000 Equity Shares of ₹ 10 each	2,50,00,000	2,50,000
Issued, Subscribed and Paid Up: 50,000 Equity Shares of ₹ 10 each fully paid	50,000	500

(b) Reconciliation of the shares outstanding from beginning and at the end of the reporting period.

Particulars	As at March 31, 2024	
	No. of shares	Amount (₹ '000)
From April 1, 2023 onwards	-	-
Add: Issued during the year	50,000	500.00
Outstanding at the end of the year	50,000	500.00

(c) Terms/rights attached to equity shares:

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amount exists currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Details of shares held by Holding Company:

Particulars	As at March 31, 2024	
	No. of shares	% holding
360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited) & its nominees	50,000	100%

(e) Details of shareholders holding more than 5% shares in the Company:

Particulars	As at March 31, 2024	
	No. of shares	% holding
360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited) & its nominees	50,000	100%

(f) Shares held by promoters at the end of the year

Promoters Name	As at March 31, 2024		% change during the year
	No of shares	% holding	
360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited) & its nominees	50,000	100%	100%

(g) The Company has not issued any equity shares without payment being received in cash, bonus shares and has not bought back any equity shares.



Note 10. Other Equity: (₹ '000)

Particulars	As at March 31, 2024
Retained earnings	(3,485.47)
Total	(3,485.47)

Retained Earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

Note 11. Finance Cost (₹ '000)

Particulars	October 31, 2023 to March 31, 2024		
	On financial liabilities measured at fair value through profit or loss	On financial liabilities measured at amortised cost	Total
Interest on borrowings	-	53.27	53.27
Total	-	53.27	53.27



Note 12. Other Expenses

(₹ '000)

Particulars	October 31, 2023 to March 31, 2024
Operations and fund management expenses	15.91
Legal & professional fees	182.29
Office & other expenses	2,484.00
Remuneration to Auditors :	-
Audit fees (Net of GST input credit)	750.00
Total	3,432.20

Note 13. Earnings Per Share:

Basic and diluted earnings per share ["EPS"] computed in accordance with INDAS 33 'Earnings per share'.

(₹ '000)

Particulars		October 31, 2023 to March 31, 2024
Face value of equity shares (in ₹) fully paid up		10.00
BASIC		
Profit after tax as per statement of profit and loss before Other Comprehensive Income	A	(3,485.47)
Weighted average number of shares issued	B	5,00,000
Face value of equity shares (in ₹) fully paid		10.00
Basic EPS (in ₹)	A/B	(6.97)
DILUTED		
Profit after tax as per statement of profit and loss before Other Comprehensive Income	A	(3,485.47)
Weighted average number of shares issued	B	5,00,000
Add: Potential equity shares on account of conversion of employee stock option	C	-
Weighted average number of shares outstanding	D=B+C	5,00,000
Diluted EPS (in ₹)	A/D	(6.97)



The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's principal financial liabilities comprise Group entities borrowings and trade payables. The Company's principal financial assets include deposits and cash and cash equivalent, that derive directly from its operations of the Company. The company has minimal exposure to market risk, credit risk and liquidity risk and same is overseen by Board on quarterly basis.

14A.1. Credit Risk

Credit risk refers to risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk assessment on various components is described below:

1) Balances other than trade receivables

Credit risk on balances and deposits with banks is limited as these balances are generally held with banks with high credit ratings and/or with capital adequacy ratio above the prescribed regulatory limits. Credit Risk on Other Financial assets is considered very low.

14B. Liquidity Risk

Liquidity risk refers to the risk that the Company may not be able to meet its short-term financial obligations. The Company manages liquidity risk by maintaining sufficient cash and marketable securities

The following table shows the maturity profile of Financial liabilities:

Financial liabilities	As at March 31, 2024				Total
	Less than 1 months	1 months to 6 months	6 months to 1 year	Between 1 to 5 years	
Trade Payables	780.75	780.75	-	-	1,561.50
Borrowings (Other than Debt Securities)	-	2,581.95	2,581.95	-	5,163.90
Total	3,362.70	3,362.70	2,581.95	-	9,307.35

14C. Market Risk

The Company does not have exposure to any kind of market risk.

14D. Capital Management

The Company's capital management is intended to create value for shareholders. The assessment of capital level and requirements are assessed having regard to business strategies of the Company and regulatory capital requirements of its business.

14E. Category Wise Classification for applicable Financial Assets and Liabilities

Sr No.	Particulars	As at March 31, 2024			Total
		Measured at Amortised Cost	Measured At Fair Value through Profit or Loss (P/L)	Measured At Fair Value through Other Comprehensive Income (OCI)	
	Financial Assets				
(a)	Cash and cash equivalents	329.09	-	-	329.09
(b)	Other financial assets	25.00	-	-	25.00
	Total	354.09	-	-	354.09
	Financial Liabilities				
(a)	Payables	-	-	-	-
	(i) Trade payables	-	-	-	-
	(ii) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(iii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
(b)	Borrowings (other than debt securities)	780.75	-	-	780.75
	Total	2,581.95	-	-	2,581.95
	Total	3,362.70	-	-	3,362.70



14E.1 Fair value of financial assets and financial liabilities measured at amortised cost

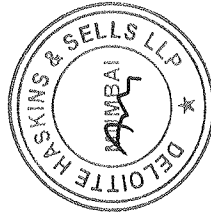
Financial Assets and liabilities which are measured at amortised cost for which fair values are disclosed	As at March 31, 2024	
	Carrying Value	Fair Value
Financial Assets		
Cash and cash equivalents	329.09	329.09
Receivables		
Other financial assets	25.00	25.00
Financial Liabilities		
(i) Trade payables		
(ii) total outstanding dues of micro enterprises and small enterprises	-	-
(iii) total outstanding dues of creditors other than micro enterprises and small enterprises	780.75	780.75
Borrowings (other than debt securities)	2,561.95	2,561.95

Financial assets measured at amortised cost:

The carrying amounts of cash and cash equivalents and other bank balances and other financial assets are considered to be the same as their fair values due to their short term nature.

Financial liabilities measured at amortised cost:

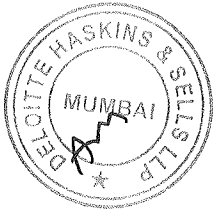
The carrying amounts of trade payables and other financial liabilities are considered to be the same as their fair values due to their short term nature. Other financial liabilities includes those nature of liabilities whose fair value approximates to amortised cost.



Note 15. Related Party Disclosures:

a) List of Related Parties:

Nature of Relationship	Name of Party
Director/ Key Managerial Personnel	Mr. Yatin Shah, Director
	Mr. Niraj Murarka, Director
	Mr. Anshuman Maheshwary, Director
Holding Company	360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)
Fellow Subsidiaries	360 ONE Prime Limited (Formerly known as IIFL Wealth Prime Limited)
	360 ONE Asset Management Limited (Formerly known as IIFL Asset Management Limited)
	360 ONE Investment Adviser and Trustee Services Limited (Formerly known as IIFL Investment Adviser and Trustee Services Limited)
	360 ONE IFSC Limited (Formerly known as IIFL Wealth Securities IFSC Limited)
	360 ONE Portfolio Managers Limited (Formerly known as IIFL Wealth Portfolio Managers Limited)
	360 ONE Distribution Services Limited (Formerly known as IIFL Wealth Distribution Services Limited)
	360 One Foundation (Formerly known as IIFLW CSR Foundation)
	MAVM Angels Network Private Limited (w.e.f. 15th November 2022)
	360 ONE Asset Trustee Limited (Formerly known as IIFL Trustee Limited)
	360 ONE Private Wealth (Dubai) Private Limited (Formerly known as IIFL Private Wealth Management (Dubai) Limited)
	360 ONE INC. (Formerly known as IIFL Inc.)
	360 ONE Asset Management (Mauritius) Limited (Formerly known as IIFL Asset Management (Mauritius) Limited)
	360 ONE Capital Pte. Limited (Formerly known as IIFL Capital Pte. Limited)
360 ONE Capital (Canada) Limited (Formerly known as IIFL Capital (Canada) Limited)	



Note 15. Related Party Disclosures:

b) Significant Transactions with Related Parties & Disclosures for the year ended March 31, 2024

(₹ '000)

Nature of Transaction	Director/ Key Managerial Personnel	Holding Company	Fellow Subsidiaries	Total
Investment From Holding Company				
360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)	-	500.00		500.00
	-	-		-
ICD Taken				
360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)	-	2,534.00	-	2,534.00
	-	-	-	-
ICD Repaid				
360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)	-	-	-	-
	-	-	-	-
Interest Expense on ICD				
360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)	-	53.27	-	53.27
	-	-	-	-

(c) Amount due to / from related parties (Closing Balances)				
				(₹ '000)
Nature of Transaction	Director/ Key Managerial Personnel	Holding Company	Fellow Subsidiaries	Total
Closing Balance				
ICD Taken Outstanding				
360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)	-	2,534.00	-	2,534.00
	-	-	-	-
Sundry Payables				
360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)	-	47.95	-	47.95
	-	-	-	-



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the period ended March 31, 2024

Note 16 : Maturity analysis of assets and liabilities as at March 31, 2024

(₹ '000)

SR. No.	Particulars	Within 12 months	After 12 months	Total
	ASSETS			
1	Financial Assets			
(a)	Cash and cash equivalents	329.09	-	329.09
(b)	Other financial assets	-	25.00	25.00
2	Non-Financial Assets			
(a)	Other non-financial assets	26.42	-	26.42
	Total Assets	355.51	25.00	380.51
	LIABILITIES AND EQUITY			
	LIABILITIES			
1	Financial Liabilities			
(a)	Payables			
	(I) Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	780.75	-	780.75
(b)	Borrowings (other than debt securities)	2,581.95	-	2,581.95
2	Non-Financial Liabilities			
(a)	Other non-financial liabilities	3.28	-	3.28
3	EQUITY			
(a)	Equity share capital	-	500.00	500.00
(b)	Other equity	-	(3,485.47)	(3,485.47)
	Total Liabilities and Equity	3,365.98	(2,985.47)	380.51



Note 17: Other Statutory Information

1. No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, as at 31 March 2024.
2. The Company is not a declared wilful defaulter by any bank or financial Institution or other lender, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India, during the year ended 31 March 2024.
3. The Company does not have any transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended 31 March 2024.
4. There have been no transactions which have not been recorded in the books of accounts, that have been surrendered or disclosed as income during the year ended 31 March 2024, in the tax assessments under the Income Tax Act, 1961. There have been no previously unrecorded income and related assets which were to be properly recorded in the books of account during the year ended 31 March 2024.
5. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
6. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
7. The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended 31 March 2024.
8. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
9. Considering that the company is in the business of asset management, the analytical ratios related to Capital to Risk Weighted Assets Ratio (CRAR), Tier I CRAR, Tier II CRAR and Liquidity Coverage Ratios are not applicable



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the period ended March 31, 2024

Note 18. Segment Reporting

In the opinion of the management, there is only one reportable business segment - Asset Management business as envisaged by Ind AS 108 'Operating Segments', as prescribed under section 133 of the Act. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company. Secondary segment based on geography has not been presented as the Company operates primarily in India and the Company perceives that there is no significant difference in its risk and returns in operating from different geographic areas within India.

Note 19. Subsequent Events-There were no subsequent events from the date of financial statements till the date of adoption of accounts.

Note 20. The company is incorporated as on October 31, 2023, due to which there is no comparative financial information available for the current financial year

Note 21. Approval of Financial Statements

The financial statements were approved for issuance by the Board of Directors on April 20, 2024



For and on behalf of the Board of Directors

Yatir Shah

Mr. Yatir Shah
Director
DIN: 03231090

Place : Mumbai
Date: April 20, 2024

Anshuman Maheshwary

Mr. Anshuman Maheshwary
Director
DIN: 09623503